

Board Training: 2011 Summary

Governance Committee – Open Agenda Item 4

November 17, 2011

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Legislative Reference

Statutory Requirements - Insurance Code 11770(e)

Each member of the board of directors shall attend training approved by the board of directors that covers topics, including, but not limited to:

- The duties and obligations of members of a board of directors
- Corporate Governance
- Ethics
- Board of Director legal issues
- Insurance
- Finance and Investment
- Information Technology

The training shall be conducted by persons or entities not affiliated with the State Compensation Insurance Fund.

Training Highlights - 2011

- A. Training in Board Meeting: Ten training opportunities were provided which met the statutory requirement by persons not affiliated with the State Fund:
- Duties and Obligations/Fraud was presented one time and was attended by 82% of the Board
 - Board of Director's Legal Issues was presented one time and was attended by 82% of the Board
 - Insurance was presented two times and was attended by 90% of the Board
 - Finance and Investment was presented six times and was attended by 87% of the Board
- B. Off Site Training: 4 Directors attended training at an offsite venue
- C. e-Learning:
- 1 CBT was launched with 63% of the Board participating
 - Still planned in 2011 are the launch of Ethics and Preventing Workplace Harassment Training
- D. New Directors Training: 2 new Directors appointed in 2011 who have completed 59% of the program. At this time 16 topics are 100% complete and 7 topics are in development

Recommended Directors Training

A. External Training Opportunities:

- NACD (National Association of Corporate Directors) Webinars and Live Courses

B. Compliance Training (e-learning modules):

- Preventing Workplace Harassment Training - (mandatory, provided by Brightline Compliance, LLC)
- Annual Fraud Prevention –
(recommended, provided by State Fund’s SIU and L&D Departments)
- Annual Ethics Training – mandatory (form 700 filers)
(mandatory, provided by State of California Department of Justice)

Plan for 2012

Onsite NACD Training:

- Logistics:
 - ❖ Proposed for March 29 & 30 2012
 - ❖ Venue: Hotel to be determined
 - ❖ Time: Start at 12:30pm on 3/29 and end at noon on 3/30

- Content
 - ❖ NACD currently provides the following:
 - NACD Director Professionalism – The Essentials of Boardroom Leadership (for Directors with less than 3 yrs of experience)
 - The Master Class – Increase Your Strategic Value to Your Board (for Directors with more experience and who are committee chairs)
 - ❖ Customization

Action Items

- Meeting with NACD to finalize content for 2012 training

- Announcements:
 - ❖ Continue with webinar announcements?