

GOVERNANCE COMMITTEE MEETING (OPEN)

AGENDA ITEM 2

ATTACHMENT 2-I

APPROVAL of SEPTEMBER 9, 2010 OPEN MEETING MINUTES

PRESENTED BY: Jeanne Cain

November 18, 2010

**STATE COMPENSATION INSURANCE FUND
GOVERNANCE COMMITTEE**

MINUTES OF OPEN SESSION MEETING

SEPTEMBER 9, 2010

The Governance Committee met on September 9, 2010 in the Monterey Room, Milton Marks Conference Center, State Building, 455 Golden Gate Avenue, San Francisco, California.

AGENDA ITEM 1: ROLL CALL

The meeting was called to order at 10:00 a.m. and the following Members were present: Sheryl Chalupa, Acting Chair; and Lawrence E. Mulryan, Alternate. Absent were Jeanne Cain, Chair by prior arrangement and Daniel Curtin.

Also present: President and CEO Thomas E. Rowe; General Counsel and Corporate Secretary Carol Newman; and Chief Counsel and Assistant Corporate Secretary Suzanne Ah-Tye.

There was a quorum.

AGENDA ITEM 2: PUBLIC COMMENT ON APPROPRIATENESS OF CLOSED SESSION FOR ITEMS 4 THROUGH 7.

Ms. Chalupa requested public comment of the appropriateness of closed session agenda items 4 through 7 of which there was none.

The Governance Committee immediately convened into Closed Session.

AGENDA ITEM 8: CALL TO ORDER AND ROLL CALL

The meeting was called to order at 10:40 a.m. and the following Members were present: Sheryl Chalupa, Acting Chair; Daniel Curtin, joining at Agenda item 10 and Lawrence E. Mulryan, Alternate. Absent was Jeanne Cain, Chair by prior arrangement.

Also present: President and CEO Thomas E. Rowe; General Counsel and Corporate Secretary Carol Newman; and Chief Counsel and Assistant Corporate Secretary Suzanne Ah-Tye.

There was a quorum.

AGENDA ITEM 9: APPROVAL OF JULY 8, 2010 OPEN MEETING MINUTES

MOTION: Mr. Mulryan Second: Ms. Chalupa

To approve the minutes of the July 8, 2010 Open meeting of the Governance Committee as presented.

Ms. Chalupa requested public comment of which there was none. Ms. Chalupa called for the vote.

AYES: 2 NOES: 0 Motion carried.

AGENDA ITEM 10: BOARD TRAINING

Ms. Chalupa introduced Valerie Lampson, Learning and Development Manager. Ms. Lampson reported on the hybrid training approach for Board members. The training will include full day training to start in February 2011 and 30-60 minute training sessions at select Board meetings. Venue options include the State building, State Fund locations in Vacaville and Pleasanton, as well as hotel sites, depending on cost and availability. After the Board effectiveness evaluation is complete, Learning and Development will work on a training schedule. Possible topics include Enterprise Risk Management, Financial Reporting and Ethics and Legal Compliance. Another training topic raised was challenges in claims handling.

AGENDA ITEM 11: BOARD MEMBER UPCOMING SPEECHES OR ARTICLES

Ms. Chalupa requested Board members identify any upcoming speeches and articles. Mr. Zachry reported that he has no upcoming speeches or articles.

AGENDA ITEM 12: PROPOSAL AND SUGGESTIONS FOR NOVEMBER 18, 2010 AGENDA

In addition to the standing Agenda items, Ms. Chalupa requested proposal and suggestions for the November 18, 2010 agenda. The Board requested that the following items be added to the November 2010 agenda: Board education and reimbursement policy, results of the Board Effectiveness evaluation and an update from Learning and Development with recommendations.

AGENDA ITEM 13: PUBLIC COMMENT

Ms. Chalupa requested public comment of which there was none.

The next Governance Committee meeting is scheduled for November 18, 2010 at 10:00 a.m. in San Francisco, California.

ADJOURNMENT

There being no further business before the Governance Committee, the meeting adjourned at 12 noon.

Respectfully submitted,

Suzanne Ah-Tye
Assistant Corporate Secretary