

GOVERNANCE COMMITTEE MEETING (OPEN)

AGENDA ITEM 6

ATTACHMENT 6-I

UPDATE on GOVERNANCE, COMPLIANCE and ETHICS INITIATIVES

PRESENTED BY: Barbara Simmons

November 18, 2010

# **Corporate Policy Initiative**

***Status – November 18, 2010***

***Governance Committee Agenda Item 6***

**STATE  
COMPENSATION  
INSURANCE  
FUND**

Together, we'll keep California working.

# Corporate Policy Initiative - Status

## Objective

Establish a formal policy governance structure which is relevant, sustainable, and accessible and supports State Fund's strategic and operational objectives.

## Key Activities

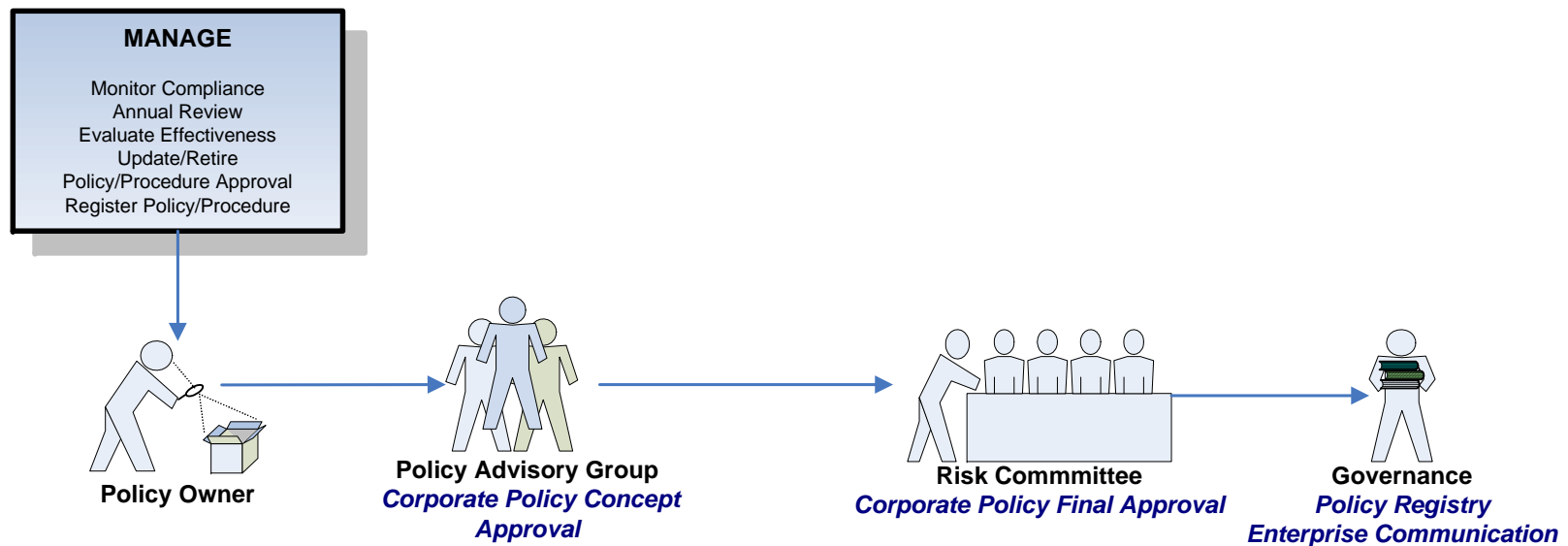
## Status

- | Key Activities  | Status                               |
|---|--------------------------------------|
| 1. Establish systematic methodology for review, revision, and creation of Corporate Policies and Procedures | 1. Completed; Executive Approved     |
| 2. Identify key policies for revision/policy development  | 2. Completed                         |
| 3. Revise or retire residual Corporate Policy portfolio   | 3. In Process – Completion 1Q2011    |
| 4. Centralize management of Corporate Policies  | 4. Completed                         |
| 5. Develop and deploy enterprise communication and training plans   | 5. Collaboration with Communications |
| 6. Develop Corporate Policies record retention schedule   | 6. Completed                         |

**FUND**

# Corporate Policy Portfolio & Management Process

Policy Type	# Policies			
	Present	Retire/Combine	New Policies	1Q 2011
Governance	8	0	1	9
Ethics Compliance & Fraud	4	2	7	9
Operations	50	26	2	26
Human Resources	20	9	2	13
Budget & Fiscal Mgt	21	9	4	16
Information Technology	6	2	1	5
Safety & Business Continuity	12	9	2	5
<b>TOTAL</b>	<b>121</b>	<b>57</b>	<b>19</b>	<b>83</b>



# Key Policies – Status

## All to be delivered by year-end

SUBJECT	STATUS
Incompatible Activities	PAG Approved
Business Ethics	PAG Approved
Complaint Reporting & Anti-Retaliation	PAG Approved
Privacy & Confidentiality	PAG Approved
Non-Business Activities	Final Draft
Statement of Economic Interests	In Draft
Intellectual Property & Copyright	In Draft
Financial Reporting (includes MAR)	In Draft
Business Related Vehicle Use	PAG Approved
Delegated Authorities	In Draft
Group Insurance	Final Draft
Corporate Underwriting	PAG Approved
Data Classification	Final Draft
Data Governance	In Draft

