

GOVERNANCE COMMITTEE MEETING (OPEN)

AGENDA ITEM 6

ATTACHMENT 6-I, 6-II

MINUTES OF July 9, 2009 OPEN GOVERNANCE COMMITTEE MEETING
MINUTES OF August 25, 2009 OPEN GOVERNANCE COMMITTEE MEETING

PRESENTED BY: Sheryl Chalupa

September 10, 2009

**STATE COMPENSATION INSURANCE FUND
GOVERNANCE COMMITTEE**

MINUTES OF OPEN SESSION MEETING

AUGUST 25, 2009

The Governance Committee met on August 25, 2009 at State Compensation Insurance Fund office located at 2275 Gateway Oaks Drive, Sacramento, California.

AGENDA ITEM 1: ROLL CALL

The meeting was called to order at 12:40 p.m. and the following Members were present: Jeanne Cain, Chair; Daniel Curtin; Sheryl Chalupa and Alternate Sen. Michael Machado (Ret.).

Also present: President Jan Frank; General Counsel and Corporate Secretary Carol Newman and Randall Keen, of Manatt Phelps & Phillips.

There was a quorum.

AGENDA ITEM 2: ANTITRUST ADMONITION

Chair Cain called attention to State Fund's Antitrust Admonition which is included in each member's packet.

AGENDA ITEM 3: PUBLIC COMMENT ON THE APPROPRIATENESS OF CLOSED SESSION ITEMS 4 THROUGH 5

Ms. Cain requested public comment of which there was none.

The Governance Committee immediately convened into Closed Session.

AGENDA ITEM 4: PLANNING FOR BOARD STRATEGIC MEETING Closed Session.

AGENDA ITEM 5: PENDING LITIGATION Closed Session.

AGENDA ITEM 6: CALL TO ORDER AND ROLL CALL

The meeting was called to order at 2:45 p.m. following the conclusion of the Closed Session and the following Members were present: Jeanne Cain, Chair; Daniel Curtin; Sheryl Chalupa and Alternate Sen. Michael Machado (Ret.)

Also present: President Jan Frank; General Counsel and Corporate Secretary Carol Newman and Randall Keen, of Manatt Phelps & Phillips.

There was a quorum.

AGENDA ITEM 7: PROPOSALS AND SUGGESTIONS FOR SEPTEMBER 2009 AGENDA

Ms. Cain called on Ms. Newman to report out on the Governance Committee September 10, 2009 proposed agenda. Ms. Newman reported the Governance Committee agenda included Board Education and Travel Reimbursement Policy; Discretionary Reward and Recognition Programs; Board Evaluation Process Update and Consideration of New Committees. Ms. Cain requested Committee comments of which there was none. Ms. Cain requested public comment of which there was none.

AGENDA ITEM 8: PUBLIC COMMENT

Ms. Cain requested public comment of which there was none.

ADJOURNMENT

There being no further business before the Governance Committee, the meeting adjourned at 2:55 p.m.

Respectfully submitted,

Carol R. Newman,
Corporate Secretary