



333 Bush Street  
 San Francisco, CA 94104  
 (415) 263-5400  
 www.statefundca.com

Date: May 5, 2017

**TO: MEMBERS, INVESTMENT COMMITTEE**

<b>I. AGENDA ITEM # AND TITLE :</b>	Open Agenda Item 4 - Report on Bank Accounts, Cash Management Holdings and Long-term Investment Holdings
<b>II. NAME AND PROGRAM:</b>	Treasury and Investments
<b>III. ACTIVITY:</b>	<input checked="" type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
<b>IV. JUSTIFICATION:</b>	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

**V. EXECUTIVE SUMMARY:**

To report the bank accounts and cash management holdings as of December 31, 2016.

**VI. ANALYSIS:**

These balances are pending EY's audit review. EY is scheduled to complete their audit work by May 25, 2017.

<b>Bank Accounts</b>	<b>12/31/16 Balance</b>
State Treasurer	65,678,907
Union Bank	148,129,462
Federal Home Loan Bank of SF	498
Wells Fargo Bank	10,275,575
<b>Total</b>	<b>224,084,442</b>
<b>Investment Portfolio</b>	<b>Book Adjusted Carrying Value</b>
Bonds	19,208,597,913
Equities	656,005,289
<b>Total</b>	<b>19,864,603,202</b>