



333 Bush Street
 San Francisco, CA 94104
 (415) 263-5400
 www.statefundca.com

Date: May 8, 2015

TO: MEMBERS, INVESTMENT COMMITTEE

I. AGENDA ITEM # AND TITLE :	Open Agenda Item 3b – Consent Calendar: Approval of Investment Transactions
II. NAME AND PROGRAM:	Stephanie Chan, Treasury and Investments
III. ACTIVITY:	<input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

In accordance with Sections 1200 and 1201 of the California Insurance Code, all investments made during the first quarter of 2015 (including securities purchased or sold) are presented to the Investment Committee for approval.

VI. ANALYSIS:

The investment transactions for the period of January 1, 2015 to March 31, 2015 are attached as Item 3b(i). In the fixed income portfolio, State Fund purchased 55 bonds totaling \$631.4 million and sold 6 bonds for a total of \$44.5 million. In the equity portfolio, \$108.1 million were purchased and \$145.2 million were sold for rebalancing. Year-to-date through March 31, the total net gain from the entire portfolio was \$22.3 million. The aggregate book adjusted carrying value of all investments was approximately \$19.1 billion.

The current investments no longer in compliance with State Fund’s Investment Policy are listed in the Compliance Report, Attachment 3b(ii). There are two out-of-compliance bonds. These bonds complied with the Investment Policy and met certain minimum credit rating standards at the time of purchase.

We request the Investment Committee’s approval and ratification of these investment transactions. These reports are also attached as Item 8ci on the agenda of the Full Board meeting.

VII. RECOMMENDATION:

We recommend that the Investment Committee approve and ratify the investment transactions from January 1, 2015 to March 31, 2015.

INVESTMENTS TRANSACTIONS

Nine hundred thirty seven transactions were consummated during the period from January 01 to March 31, 2015.

BOND PURCHASES

Trade	Settle	Par/Shares	Description	Coupon	Maturity	Yield	Ratings		
Financial									
SCIF-Deutsche									
01/13/2015	01/21/2015	13,000,000.00	HCP INC	3.400	02/01/2025	3.497	Baa1	BBB+	BBB+
01/26/2015	01/29/2015	9,030,000.00	CAISSE CENTRALE DESJARDN	1.750	01/29/2018	1.753	Aa2	A+	AA-
01/26/2015	01/29/2015	10,000,000.00	CREDIT SUISSE NEW YORK	1.750	01/29/2018	1.770	A1	A	A
02/03/2015	02/06/2015	3,825,000.00	MANUF & TRADERS TRUST CO	2.100	02/06/2020	2.112	A2	A	A-
02/04/2015	02/11/2015	8,055,000.00	NEW YORK LIFE GLOBAL FDG	1.950	02/11/2020	1.954	Aaa	AA+	AAA
02/19/2015	02/24/2015	13,335,000.00	BANK OF NY MELLON CORP	2.150	02/24/2020	2.183	A1	A+	AA-
Subtotal		57,245,000.00	6 item(s)						
Industrial									
SCIF-Deutsche									
01/21/2015	01/26/2015	4,110,000.00	ADOBE SYSTEMS INC	3.250	02/01/2025	3.377	Baa1	A-	NA
01/29/2015	02/05/2015	6,670,000.00	PRAXAIR INC	2.650	02/05/2025	2.694	A2	A	NA
02/05/2015	02/10/2015	10,000,000.00	MERCK & CO INC	2.750	02/10/2025	2.769	A2	AA	A+
02/09/2015	02/12/2015	7,800,000.00	MICROSOFT CORP	1.850	02/12/2020	1.852	Aaa	AAA	AA+
02/23/2015	02/26/2015	6,030,000.00	HARLEY-DAVIDSON FINL SER	2.150	02/26/2020	2.199	A3	A-	A
03/16/2015	03/19/2015	6,450,000.00	CAMPBELL SOUP CO	3.300	03/19/2025	3.316	A3	BBB+	NA
03/23/2015	03/26/2015	10,000,000.00	POTASH CORP-SASKATCHEWAN	3.000	04/01/2025	3.056	A3	A-	NA
Subtotal		51,060,000.00	7 item(s)						
Industrial									
SCIF-NEAM									
01/13/2015	01/16/2015	9,750,000.00	BAYER US FINANCE LLC	2.375	10/08/2019	2.020	A3	A-	NA
01/22/2015	01/27/2015	5,000,000.00	NBCUNIVERSAL ENTERPRISE	1.974	04/15/2019	1.880	A3	A-	A-
01/26/2015	01/29/2015	3,750,000.00	UNION PACIFIC CORP	1.800	02/01/2020	1.845	A3	A	NA
01/26/2015	01/29/2015	6,650,000.00	UNITED TECHNOLOGIES CORP	4.500	04/15/2020	2.079	A2	A	A
02/02/2015	02/09/2015	20,900,000.00	APPLE INC	1.550	02/07/2020	1.596	Aa1	AA+	NA
02/04/2015	02/11/2015	2,000,000.00	MEMORIAL SLOAN-KETTERING	4.200	07/01/2055	4.219	Aa3	AA-	AA
02/05/2015	02/10/2015	2,750,000.00	MERCK & CO INC	1.850	02/10/2020	1.854	A2	AA	A+
02/05/2015	02/17/2015	6,400,000.00	COSTCO WHOLESALE CORP	1.750	02/15/2020	1.772	A1	A+	A+
02/24/2015	02/27/2015	2,250,000.00	KIMBERLY-CLARK CORP	1.850	03/01/2020	1.863	NA	A	A
Subtotal		59,450,000.00	9 item(s)						

Attachment 3b(i) page 2

Trade	Settle	Par/Shares	Description	Coupon	Maturity	Yield	Ratings		
Utility									
SCIF-Deutsche									
03/12/2015	03/17/2015	6,820,000.00	EOG RESOURCES INC	3.150	04/01/2025	3.150	A3	A-	NA
Subtotal		6,820,000.00	1 item(s)						
Utility									
SCIF-NEAM									
01/13/2015	01/16/2015	8,350,000.00	SOUTHERN CAL EDISON	2.400	02/01/2022	2.401	Aa3	A	A+
01/13/2015	01/16/2015	9,450,000.00	CONOCOPHILLIPS	5.750	02/01/2019	1.965	A1	A	A
02/24/2015	03/03/2015	60,750,000.00	CHEVRON CORP	1.961	03/03/2020	1.961	Aa1	AA	NA
03/12/2015	03/17/2015	18,850,000.00	EOG RESOURCES INC	3.150	04/01/2025	3.150	A3	A-	NA
Subtotal		97,400,000.00	4 item(s)						
Utility									
SCIF-GR-NEAM FHLB									
01/30/2015	02/12/2015	50,000,000.00	EDISON INTERNATIONAL NOTE *	0.000	09/30/2015	1.202	P-2	A-2	NA
Subtotal		50,000,000.00	1 item(s)						
Total: CORPORATE		321,975,000.00	28 (item)s						

Mortgage Backed									
SCIF-Deutsche									
01/14/2015	01/30/2015	20,000,000.00	FNA 2015-M1 A2	2.532	09/25/2024	2.408	Aaa	AA+	AAA
01/15/2015	01/28/2015	20,000,000.00	FHMS K042 A2	2.670	12/25/2024	2.318	Aaa	AA+	AAA
01/15/2015	01/21/2015	25,799,696.58	FNR 2014-40 EP	3.500	10/25/2042	1.586	Aaa	AA+	AAA
02/11/2015	03/12/2015	8,054,284.38	FN AE4314	4.500	09/01/2040	2.376	Aaa	AA+	AAA
02/11/2015	03/12/2015	13,394,791.50	FN AE4314	4.500	09/01/2040	2.376	Aaa	AA+	AAA
02/19/2015	03/04/2015	20,000,000.00	FHMS K043 A2	3.062	12/25/2024	---	Aaa	AA+	AAA
02/25/2015	03/12/2015	25,225,029.54	FG V80434	4.000	09/01/2043	2.356	Aaa	AA+	AAA
02/27/2015	03/12/2015	3,297,972.06	FG V80434	4.000	09/01/2043	2.293	Aaa	AA+	AAA
03/09/2015	03/12/2015	4,886,036.59	FN AD7776	4.500	08/01/2040	2.488	Aaa	AA+	AAA
03/09/2015	03/12/2015	14,671,274.00	FN AD7776	4.500	08/01/2040	2.488	Aaa	AA+	AAA
03/12/2015	03/31/2015	15,570,000.00	FNA 2015-M4 AV2	2.509	07/25/2022	---	Aaa	AA+	AAA
03/19/2015	04/14/2015	15,607,558.00	FG Q31971	3.500	03/01/2045	2.677	Aaa	AA+	AAA
03/24/2015	04/14/2015	14,913,240.00	FN AS4457	3.500	02/01/2045	2.551	Aaa	AA+	AAA
03/30/2015	04/14/2015	9,533,187.72	FN AQ4429	3.500	11/01/2042	2.445	Aaa	AA+	AAA
Subtotal		210,953,070.36	14 item(s)						

Mortgage Backed									
SCIF-NEAM									
02/24/2015	03/12/2015	14,802,859.35	FG Q29500	3.500	11/01/2044	2.727	Aaa	AA+	AAA
03/26/2015	04/14/2015	19,877,335.02	FG Q19354	3.500	06/01/2043	2.571	Aaa	AA+	AAA
03/31/2015	04/14/2015	7,942,452.00	FN AS4803	3.500	04/01/2045	2.605	Aaa	AA+	AAA
Subtotal		42,622,646.37	3 item(s)						

Attachment 3b(i) page 3

Trade	Settle	Par/Shares	Description	Coupon	Maturity	Yield	Ratings		
Municipal									
SCIF-NEAM									
01/09/2015	01/14/2015	3,250,000.00	SEMINOLE CNTY W/S-BAB	6.443	10/01/2040	2.940	Aa2	AA-	NA
01/09/2015	01/14/2015	8,000,000.00	NYC MUN WTR FIN -BABS	6.124	06/15/2042	2.999	Aa2	AA+	AA+
01/12/2015	01/15/2015	8,250,000.00	SEMINOLE CNTY W/S-BAB	6.443	10/01/2040	3.080	Aa2	AA-	NA
01/20/2015	01/23/2015	3,250,000.00	EAST BAY MUD -BABS	5.026	06/01/2032	3.612	Aa2	AAA	AA+
01/20/2015	01/23/2015	7,100,000.00	L A WTR & PWR-BABS	6.166	07/01/2040	2.850	Aa3	AA-	AA-
01/22/2015	01/27/2015	4,000,000.00	FL TPK AUTH-B	6.800	07/01/2039	2.810	Aa3	AA-	AA-
02/23/2015	02/26/2015	2,000,000.00	SO CA PUB PWER-BABS	5.943	07/01/2040	4.552	A1	AA-	AA-
03/13/2015	03/25/2015	5,750,000.00	UNIV OF CA-J-REF-TXBL	3.109	05/15/2023	3.050	Aa3	AA-	AA-
03/16/2015	03/19/2015	5,850,000.00	SO CA PUB PWER-BABS	5.943	07/01/2040	4.443	A1	AA-	AA-
03/17/2015	03/20/2015	8,400,000.00	L A WTR/PWR-TXB-C	5.516	07/01/2027	3.650	Aa3	AA-	AA-
Subtotal		55,850,000.00	10 item(s)						

Total Purchases:			
DEUTSCHE	326,078,070.36	28 item(s)	

Total Purchases:			
NEAM	305,322,646.37	27 item(s)	

Grand Total			
Bond Purchases	631,400,716.73	55 item(s)	

* The purchase of the Edison International Note was funded by advances from the Federal Home Loan Bank below:

FEDERAL HOME LOAN BANK						
Trade	Funding	Maturity	Principal	Description	Interest Rate/Year	
02/03/2015	02/12/2015	09/30/2015	49,604,000.00	Security Backed Fixed Rate Credit Advance	0.290	

BOND SALES

Trade	Settle	Par/Shares	Description	Coupon	Maturity	Yield	Ratings		
Financial									
SCIF-Deutsche									
02/04/2015	02/09/2015	(7,500,000.00)	NEW YORK LIFE GLOBAL FDG	1.450	12/15/2017	1.221	Aaa	AA+	AAA
02/19/2015	02/24/2015	(10,000,000.00)	BANK OF NEW YORK MELLON	2.500	01/15/2016	0.430	A1	A+	AA-
02/19/2015	02/24/2015	(10,000,000.00)	BANK OF NEW YORK MELLON	1.350	03/06/2018	1.571	A1	A+	AA-
Subtotal:		(27,500,000.00)	3 item(s)						

Municipal									
SCIF-Deutsche									
02/17/2015	02/20/2015	(7,000,000.00)	SANTA CRUZ REDV-B-LIV	5.650	09/01/2035	4.809	A3	AA-	A
Subtotal:		(7,000,000.00)	1 item(s)						

Municipal									
SCIF-NEAM									
01/08/2015	01/13/2015	(525,000.00)	NJ ECON-SER A	7.425	02/15/2029	4.650	A2	AA-	A-
01/28/2015	02/02/2015	(9,475,000.00)	NJ ECON-SER A	7.425	02/15/2029	4.734	A2	AA-	A-
Subtotal:		(10,000,000.00)	2 item(s)						

Total Bond Sales:									
DEUTSCHE		(34,500,000.00)	4 item(s)						

Total Bond Sales:									
NEAM		(10,000,000.00)	2 item(s)						

Sales		(44,500,000.00)	6 item(s)						
--------------	--	------------------------	------------------	--	--	--	--	--	--

Attachment 3b(i) page 5

EQUITY PURCHASES

Trade	Settle	Principal	Description	Yield	Ratings		
SCIF-REIT							
01/01/2015	01/01/2015	3,750,000.00	RREEF AMER REIT II INC	---	---	---	---
		3,750,000.00	1 item(s)				
Aerospace/Defense							
SCIF-Blackrock							
02/05/2015	02/10/2015	152,628.59	LOCKHEED MARTIN CORP	2.829	Baa1	A-	A-
02/06/2015	02/11/2015	64,510.38	LOCKHEED MARTIN CORP	2.811	Baa1	A-	A-
02/06/2015	02/11/2015	129,580.99	LOCKHEED MARTIN CORP	2.811	Baa1	A-	A-
02/09/2015	02/12/2015	43,730.48	LOCKHEED MARTIN CORP	2.844	Baa1	A-	A-
02/09/2015	02/12/2015	144,403.89	LOCKHEED MARTIN CORP	2.844	Baa1	A-	A-
02/10/2015	02/13/2015	46,548.02	LOCKHEED MARTIN CORP	2.805	Baa1	A-	A-
02/10/2015	02/13/2015	154,430.73	LOCKHEED MARTIN CORP	2.805	Baa1	A-	A-
02/11/2015	02/17/2015	70,568.28	LOCKHEED MARTIN CORP	2.796	Baa1	A-	A-
02/11/2015	02/17/2015	135,009.96	LOCKHEED MARTIN CORP	2.796	Baa1	A-	A-
02/12/2015	02/18/2015	32,812.76	LOCKHEED MARTIN CORP	2.780	Baa1	A-	A-
02/12/2015	02/18/2015	157,430.49	LOCKHEED MARTIN CORP	2.780	Baa1	A-	A-
02/13/2015	02/19/2015	27,367.90	LOCKHEED MARTIN CORP	2.788	Baa1	A-	A-
02/13/2015	02/19/2015	67,750.63	LOCKHEED MARTIN CORP	2.788	Baa1	A-	A-
02/13/2015	02/19/2015	116,417.90	LOCKHEED MARTIN CORP	2.788	Baa1	A-	A-
02/17/2015	02/20/2015	56,869.95	LOCKHEED MARTIN CORP	2.779	Baa1	A-	A-
02/17/2015	02/20/2015	92,906.40	LOCKHEED MARTIN CORP	2.779	Baa1	A-	A-
02/18/2015	02/23/2015	26,430.95	LOCKHEED MARTIN CORP	2.764	Baa1	A-	A-
02/18/2015	02/23/2015	49,704.48	LOCKHEED MARTIN CORP	2.764	Baa1	A-	A-
02/18/2015	02/23/2015	56,454.63	LOCKHEED MARTIN CORP	2.764	Baa1	A-	A-
02/18/2015	02/23/2015	66,382.36	LOCKHEED MARTIN CORP	2.764	Baa1	A-	A-
02/19/2015	02/24/2015	73,344.25	LOCKHEED MARTIN CORP	2.722	Baa1	A-	A-
02/19/2015	02/24/2015	206,095.77	LOCKHEED MARTIN CORP	2.722	Baa1	A-	A-
02/20/2015	02/25/2015	32,568.61	LOCKHEED MARTIN CORP	2.691	Baa1	A-	A-
02/20/2015	02/25/2015	47,049.21	LOCKHEED MARTIN CORP	2.691	Baa1	A-	A-
02/20/2015	02/25/2015	165,706.83	LOCKHEED MARTIN CORP	2.691	Baa1	A-	A-
02/23/2015	02/26/2015	44,716.27	LOCKHEED MARTIN CORP	2.670	Baa1	A-	A-
02/23/2015	02/26/2015	206,903.62	LOCKHEED MARTIN CORP	2.670	Baa1	A-	A-
		2,468,324.33	27 item(s)				
Aerospace/Defense							
SCIF-Wellington							
01/05/2015	01/08/2015	383,585.97	GENERAL DYNAMICS CORP	1.784	NA	A	A
01/16/2015	01/22/2015	463,492.40	UNITED TECHNOLOGIES CORP	2.032	A2	A	A
01/20/2015	01/23/2015	116,479.50	UNITED TECHNOLOGIES CORP	2.008	A2	A	A
01/20/2015	01/23/2015	315,266.31	UNITED TECHNOLOGIES CORP	2.008	A2	A	A
01/21/2015	01/26/2015	24,845.61	UNITED TECHNOLOGIES CORP	1.983	A2	A	A
01/21/2015	01/26/2015	248,710.98	UNITED TECHNOLOGIES CORP	1.983	A2	A	A
01/21/2015	01/26/2015	547,282.24	UNITED TECHNOLOGIES CORP	1.983	A2	A	A
02/03/2015	02/06/2015	191,519.10	LOCKHEED MARTIN CORP	2.860	Baa1	A-	A-
02/04/2015	02/09/2015	68,887.90	LOCKHEED MARTIN CORP	2.856	Baa1	A-	A-
03/23/2015	03/26/2015	81,974.47	NORTHROP GRUMMAN CORP	1.721	NA	BBB+	BBB+
03/23/2015	03/26/2015	286,082.37	GENERAL DYNAMICS CORP	1.825	NA	A	A
03/23/2015	03/26/2015	416,781.75	UNITED TECHNOLOGIES CORP	2.031	A2	A	A
03/24/2015	03/27/2015	53,800.66	GENERAL DYNAMICS CORP	1.835	NA	A	A
03/24/2015	03/27/2015	66,953.55	UNITED TECHNOLOGIES CORP	2.027	A2	A	A
		3,265,662.81	14 item(s)				
Apparel							
SCIF-Wellington							
01/05/2015	01/08/2015	501,431.81	NIKE INC -CL B	1.069	NA	AA-	NA
01/16/2015	01/22/2015	46,317.50	NIKE INC -CL B	1.076	NA	AA-	NA
01/20/2015	01/23/2015	213,647.98	NIKE INC -CL B	1.068	NA	AA-	NA
		761,397.29	3 item(s)				

Attachment 3b(i) page 6

Trade	Settle	Principal	Description	Yield		Ratings	
Banks							
SCIF-Blackrock							
02/26/2015	03/03/2015	341,754.51	CITIGROUP INC	0.076	NA	A-	A
02/27/2015	03/04/2015	12,324.24	CITIGROUP INC	0.076	NA	A-	A
02/27/2015	03/04/2015	13,708.89	CITIGROUP INC	0.076	NA	A-	A
02/27/2015	03/04/2015	49,774.32	CITIGROUP INC	0.076	NA	A-	A
02/27/2015	03/04/2015	61,365.21	CITIGROUP INC	0.076	NA	A-	A
02/27/2015	03/04/2015	66,204.02	CITIGROUP INC	0.076	NA	A-	A
02/27/2015	03/04/2015	206,097.16	CITIGROUP INC	0.076	NA	A-	A
02/27/2015	03/04/2015	304,865.94	CITIGROUP INC	0.076	NA	A-	A
03/17/2015	03/20/2015	1,082,100.54	GOLDMAN SACHS GROUP INC	1.207	Baa1	A-	A
03/17/2015	03/20/2015	1,086,522.90	MORGAN STANLEY	1.094	Baa2	A-	A
03/17/2015	03/20/2015	1,089,679.64	CITIGROUP INC	0.074	NA	A-	A
		4,314,397.37	11 item(s)				
Banks							
SCIF-Wellington							
01/16/2015	01/22/2015	126,033.30	PNC FINANCIAL SERVICES GROUP	2.274	A3	A-	A+
01/16/2015	01/22/2015	159,360.77	WELLS FARGO & CO	2.614	A2	A+	AA-
01/20/2015	01/23/2015	203,182.56	PNC FINANCIAL SERVICES GROUP	2.269	A3	A-	A+
01/20/2015	01/23/2015	263,762.52	PNC FINANCIAL SERVICES GROUP	2.269	A3	A-	A+
01/20/2015	01/23/2015	331,251.93	WELLS FARGO & CO	2.596	A2	A+	AA-
02/03/2015	02/06/2015	166,301.11	PNC FINANCIAL SERVICES GROUP	2.192	A3	A-	A+
02/04/2015	02/09/2015	96,536.00	PNC FINANCIAL SERVICES GROUP	2.188	A3	A-	A+
02/04/2015	02/09/2015	114,556.00	PNC FINANCIAL SERVICES GROUP	2.188	A3	A-	A+
02/04/2015	02/09/2015	210,873.12	PNC FINANCIAL SERVICES GROUP	2.188	A3	A-	A+
02/04/2015	02/09/2015	790,195.50	PNC FINANCIAL SERVICES GROUP	2.188	A3	A-	A+
02/05/2015	02/10/2015	53,107.62	PNC FINANCIAL SERVICES GROUP	2.162	A3	A-	A+
02/05/2015	02/10/2015	62,193.95	PNC FINANCIAL SERVICES GROUP	2.162	A3	A-	A+
02/05/2015	02/10/2015	727,554.02	PNC FINANCIAL SERVICES GROUP	2.162	A3	A-	A+
02/06/2015	02/11/2015	548,344.76	PNC FINANCIAL SERVICES GROUP	2.123	A3	A-	A+
		3,853,253.16	14 item(s)				
Beverages							
SCIF-Wellington							
01/05/2015	01/08/2015	898,734.90	COCA-COLA CO/THE	2.894	NA	AA	A+
02/03/2015	02/06/2015	245,268.90	COCA-COLA CO/THE	2.931	NA	AA	A+
02/04/2015	02/09/2015	83,825.09	COCA-COLA CO/THE	2.927	NA	AA	A+
03/23/2015	03/26/2015	761,734.43	COCA-COLA CO/THE	3.065	NA	AA	A+
		1,989,563.32	4 item(s)				
Biotechnology							
SCIF-Wellington							
01/05/2015	01/08/2015	166,560.03	AMGEN INC	1.544	NA	A	BBB
01/16/2015	01/22/2015	54,953.89	AMGEN INC	1.540	NA	A	BBB
01/20/2015	01/23/2015	83,273.34	AMGEN INC	1.548	NA	A	BBB
02/03/2015	02/06/2015	136,533.96	AMGEN INC	1.603	NA	A	BBB
02/04/2015	02/09/2015	310,456.42	AMGEN INC	1.611	NA	A	BBB
		751,777.64	5 item(s)				
Chemicals							
SCIF-Wellington							
01/05/2015	01/08/2015	22,292.88	PRAXAIR INC	2.055	NA	A	NA
01/05/2015	01/08/2015	371,909.16	ECOLAB INC	1.132	NA	BBB+	NA
01/05/2015	01/08/2015	584,252.24	ECOLAB INC	1.132	NA	BBB+	NA
01/16/2015	01/22/2015	24,602.00	PRAXAIR INC	2.105	NA	A	NA
01/16/2015	01/22/2015	50,979.50	ECOLAB INC	1.130	NA	BBB+	NA
01/16/2015	01/22/2015	135,730.43	PRAXAIR INC	2.105	NA	A	NA

State Compensation Insurance Fund

Investment Committee – May 21, 2015

Open Agenda Item 3bi – Consent Calendar: Approval of Investment Transactions (Investments)

Attachment 3b(i) page 7

Trade	Settle	Principal	Description	Yield	Ratings		
01/16/2015	01/22/2015	160,002.83	PRAXAIR INC	2.105	NA	A	NA
01/20/2015	01/23/2015	81,304.08	ECOLAB INC	1.127	NA	BBB+	NA
01/20/2015	01/23/2015	90,639.49	PRAXAIR INC	2.082	NA	A	NA
01/20/2015	01/23/2015	224,493.12	PRAXAIR INC	2.082	NA	A	NA
03/23/2015	03/26/2015	183,262.20	PRAXAIR INC	2.185	NA	A	NA
03/24/2015	03/27/2015	342,251.56	PRAXAIR INC	2.192	NA	A	NA
03/25/2015	03/30/2015	83,324.22	PRAXAIR INC	2.215	NA	A	NA
		2,355,043.71	13 item(s)				
Commercial Services							
SCIF-Wellington							
01/05/2015	01/08/2015	323,272.26	AUTOMATIC DATA PROCESSING	2.319	Aa1	AA	NA
		323,272.26	1 item(s)				
Computers							
SCIF-Wellington							
01/05/2015	01/08/2015	47,971.38	INTL BUSINESS MACHINES CORP	2.664	Aa3	AA-	A+
01/16/2015	01/22/2015	47,127.93	INTL BUSINESS MACHINES CORP	2.703	Aa3	AA-	A+
01/20/2015	01/23/2015	121,598.42	INTL BUSINESS MACHINES CORP	2.705	Aa3	AA-	A+
		216,697.73	3 item(s)				
Cosmetics/Personal Care							
SCIF-Wellington							
02/03/2015	02/06/2015	566,151.30	PROCTER & GAMBLE CO/THE	2.997	Aa3	AA-	NA
02/04/2015	02/09/2015	154,479.30	PROCTER & GAMBLE CO/THE	3.001	Aa3	AA-	NA
03/23/2015	03/26/2015	119,410.89	COLGATE-PALMOLIVE CO	2.052	NA	AA-	AA-
03/23/2015	03/26/2015	419,629.56	PROCTER & GAMBLE CO/THE	3.036	Aa3	AA-	NA
03/24/2015	03/27/2015	11,049.06	COLGATE-PALMOLIVE CO	2.077	NA	AA-	AA-
		1,270,720.11	5 item(s)				
Diversified Finan Serv							
SCIF-Wellington							
01/05/2015	01/08/2015	26,359.50	BLACKROCK INC	2.221	A1	AA-	NA
01/16/2015	01/22/2015	104,282.58	BLACKROCK INC	2.217	A1	AA-	NA
01/20/2015	01/23/2015	95,616.01	BLACKROCK INC	2.227	A1	AA-	NA
		226,258.09	3 item(s)				
Electric							
SCIF-Blackrock							
02/17/2015	02/20/2015	8,974.30	CMS ENERGY CORP	3.156	NA	BBB+	BBB-
02/17/2015	02/20/2015	40,086.93	CMS ENERGY CORP	3.156	NA	BBB+	BBB-
02/17/2015	02/20/2015	42,090.24	CMS ENERGY CORP	3.156	NA	BBB+	BBB-
02/17/2015	02/20/2015	64,859.58	CMS ENERGY CORP	3.156	NA	BBB+	BBB-
02/17/2015	02/20/2015	72,293.32	CMS ENERGY CORP	3.156	NA	BBB+	BBB-
02/18/2015	02/23/2015	12,103.36	CMS ENERGY CORP	3.057	NA	BBB+	BBB-

Attachment 3b(i) page 8

Trade	Settle	Principal	Description	Yield		Ratings	
02/18/2015	02/23/2015	18,554.24	CMS ENERGY CORP	3.057	NA	BBB+	BBB-
02/18/2015	02/23/2015	31,401.61	CMS ENERGY CORP	3.057	NA	BBB+	BBB-
02/18/2015	02/23/2015	35,733.60	CMS ENERGY CORP	3.057	NA	BBB+	BBB-
02/18/2015	02/23/2015	58,026.21	CMS ENERGY CORP	3.057	NA	BBB+	BBB-
02/18/2015	02/23/2015	66,423.00	CMS ENERGY CORP	3.057	NA	BBB+	BBB-
02/19/2015	02/24/2015	14,575.12	CMS ENERGY CORP	3.102	NA	BBB+	BBB-
02/19/2015	02/24/2015	48,707.93	CMS ENERGY CORP	3.102	NA	BBB+	BBB-
02/19/2015	02/24/2015	101,734.93	CMS ENERGY CORP	3.102	NA	BBB+	BBB-
02/19/2015	02/24/2015	335,167.91	CMS ENERGY CORP	3.102	NA	BBB+	BBB-
02/20/2015	02/25/2015	6,471.81	CMS ENERGY CORP	3.093	NA	BBB+	BBB-
02/20/2015	02/25/2015	8,664.44	CMS ENERGY CORP	3.093	NA	BBB+	BBB-
02/20/2015	02/25/2015	9,226.18	CMS ENERGY CORP	3.093	NA	BBB+	BBB-
02/20/2015	02/25/2015	23,315.11	CMS ENERGY CORP	3.093	NA	BBB+	BBB-
02/20/2015	02/25/2015	165,635.09	CMS ENERGY CORP	3.093	NA	BBB+	BBB-
02/23/2015	02/26/2015	7,256.24	CMS ENERGY CORP	3.058	NA	BBB+	BBB-
02/23/2015	02/26/2015	10,252.85	CMS ENERGY CORP	3.058	NA	BBB+	BBB-
02/23/2015	02/26/2015	13,273.82	CMS ENERGY CORP	3.058	NA	BBB+	BBB-
02/23/2015	02/26/2015	33,906.60	CMS ENERGY CORP	3.058	NA	BBB+	BBB-
02/23/2015	02/26/2015	60,716.80	CMS ENERGY CORP	3.058	NA	BBB+	BBB-
02/24/2015	02/27/2015	25,851.68	CMS ENERGY CORP	3.058	NA	BBB+	BBB-
02/24/2015	02/27/2015	64,817.10	CMS ENERGY CORP	3.058	NA	BBB+	BBB-
02/25/2015	03/02/2015	23,763.43	CMS ENERGY CORP	3.098	NA	BBB+	BBB-
02/25/2015	03/02/2015	30,841.08	CMS ENERGY CORP	3.098	NA	BBB+	BBB-
02/25/2015	03/02/2015	31,119.73	CMS ENERGY CORP	3.098	NA	BBB+	BBB-
02/25/2015	03/02/2015	40,145.52	CMS ENERGY CORP	3.098	NA	BBB+	BBB-
02/25/2015	03/02/2015	48,684.30	CMS ENERGY CORP	3.098	NA	BBB+	BBB-
02/26/2015	03/03/2015	8,187.03	CMS ENERGY CORP	3.114	NA	BBB+	BBB-
02/26/2015	03/03/2015	39,951.50	CMS ENERGY CORP	3.114	NA	BBB+	BBB-
02/26/2015	03/03/2015	74,425.72	CMS ENERGY CORP	3.114	NA	BBB+	BBB-
02/27/2015	03/04/2015	6,646.47	CMS ENERGY CORP	3.131	NA	BBB+	BBB-
02/27/2015	03/04/2015	7,995.82	CMS ENERGY CORP	3.131	NA	BBB+	BBB-
02/27/2015	03/04/2015	77,865.49	CMS ENERGY CORP	3.131	NA	BBB+	BBB-
03/02/2015	03/05/2015	29,785.98	CMS ENERGY CORP	3.203	NA	BBB+	BBB-
03/02/2015	03/05/2015	41,748.12	CMS ENERGY CORP	3.203	NA	BBB+	BBB-
03/02/2015	03/05/2015	82,791.57	CMS ENERGY CORP	3.203	NA	BBB+	BBB-

1,924,071.76 41 item(s)

Electric

SCIF-Wellington

03/23/2015	03/26/2015	123,032.23	DOMINION RESOURCES INC/VA	3.390	NA	A-	BBB+
03/24/2015	03/27/2015	107,620.05	DOMINION RESOURCES INC/VA	3.426	NA	A-	BBB+
03/25/2015	03/30/2015	220,742.32	DOMINION RESOURCES INC/VA	3.461	NA	A-	BBB+
03/26/2015	04/01/2015	134,087.37	DOMINION RESOURCES INC/VA	3.479	NA	A-	BBB+
03/27/2015	04/01/2015	61,440.87	DOMINION RESOURCES INC/VA	3.477	NA	A-	BBB+

646,922.84 5 item(s)

Electrical Compo&Equip

SCIF-Wellington

01/05/2015	01/08/2015	31,197.72	EMERSON ELECTRIC CO	2.909	A2	A	NA
01/05/2015	01/08/2015	213,950.45	EMERSON ELECTRIC CO	2.909	A2	A	NA
01/05/2015	01/08/2015	250,640.79	EMERSON ELECTRIC CO	2.909	A2	A	NA
01/16/2015	01/22/2015	60,164.60	EMERSON ELECTRIC CO	2.916	A2	A	NA
01/20/2015	01/23/2015	85,571.20	EMERSON ELECTRIC CO	2.911	A2	A	NA
02/03/2015	02/06/2015	126,532.63	EMERSON ELECTRIC CO	2.961	A2	A	NA

768,057.39 6 item(s)

Attachment 3b(i) page 9

Trade	Settle	Principal	Description	Yield	Ratings		
Electronics							
SCIF-Blackrock							
01/30/2015	02/04/2015	770,859.18	HONEYWELL INTERNATIONAL INC	1.910	A2	A	A
		770,859.18	1 item(s)				
Electronics							
SCIF-Wellington							
01/16/2015	01/22/2015	186,162.95	HONEYWELL INTERNATIONAL INC	1.902	A2	A	A
01/20/2015	01/23/2015	19,646.00	HONEYWELL INTERNATIONAL INC	1.886	A2	A	A
01/20/2015	01/23/2015	69,006.00	HONEYWELL INTERNATIONAL INC	1.886	A2	A	A
01/20/2015	01/23/2015	211,043.33	HONEYWELL INTERNATIONAL INC	1.886	A2	A	A
01/20/2015	01/23/2015	641,567.55	HONEYWELL INTERNATIONAL INC	1.886	A2	A	A
02/03/2015	02/06/2015	182,067.48	HONEYWELL INTERNATIONAL INC	1.844	A2	A	A
02/04/2015	02/09/2015	20,214.00	HONEYWELL INTERNATIONAL INC	1.854	A2	A	A
02/04/2015	02/09/2015	192,110.71	HONEYWELL INTERNATIONAL INC	1.854	A2	A	A
02/04/2015	02/09/2015	747,616.82	HONEYWELL INTERNATIONAL INC	1.854	A2	A	A
02/05/2015	02/10/2015	20,477.00	HONEYWELL INTERNATIONAL INC	1.825	A2	A	A
02/05/2015	02/10/2015	735,655.68	HONEYWELL INTERNATIONAL INC	1.825	A2	A	A
02/06/2015	02/11/2015	795,105.46	HONEYWELL INTERNATIONAL INC	1.835	A2	A	A
		3,820,672.98	12 item(s)				
Healthcare-Products							
SCIF-Wellington							
01/05/2015	01/08/2015	261,732.29	MEDTRONIC PLC	1.669	NA	AA*-	NA
01/26/2015	01/26/2015	14,730,538.50	MEDTRONIC PLC	1.592	NA	A	NA
		14,992,270.79	2 item(s)				
Healthcare-Services							
SCIF-Blackrock							
01/13/2015	01/16/2015	52,820.52	ANTHEM INC	1.343	NA	A-	BBB+
01/13/2015	01/16/2015	186,820.13	UNITEDHEALTH GROUP INC	1.363	A3	A+	A
01/14/2015	01/20/2015	3,631.82	ANTHEM INC	1.327	NA	A-	BBB+
01/14/2015	01/20/2015	10,814.23	UNITEDHEALTH GROUP INC	1.360	A3	A+	A
01/14/2015	01/20/2015	15,284.37	ANTHEM INC	1.327	NA	A-	BBB+
01/14/2015	01/20/2015	15,803.49	ANTHEM INC	1.327	NA	A-	BBB+
01/14/2015	01/20/2015	17,534.79	ANTHEM INC	1.327	NA	A-	BBB+
01/14/2015	01/20/2015	26,310.72	ANTHEM INC	1.327	NA	A-	BBB+
01/14/2015	01/20/2015	29,442.44	UNITEDHEALTH GROUP INC	1.360	A3	A+	A
01/14/2015	01/20/2015	50,097.31	ANTHEM INC	1.327	NA	A-	BBB+
01/14/2015	01/20/2015	57,883.40	UNITEDHEALTH GROUP INC	1.360	A3	A+	A
01/14/2015	01/20/2015	95,238.69	UNITEDHEALTH GROUP INC	1.360	A3	A+	A
01/14/2015	01/20/2015	107,549.19	UNITEDHEALTH GROUP INC	1.360	A3	A+	A
01/14/2015	01/20/2015	121,753.41	ANTHEM INC	1.327	NA	A-	BBB+
01/14/2015	01/20/2015	135,386.93	UNITEDHEALTH GROUP INC	1.360	A3	A+	A
01/14/2015	01/20/2015	319,718.30	UNITEDHEALTH GROUP INC	1.360	A3	A+	A
01/14/2015	01/20/2015	391,937.55	UNITEDHEALTH GROUP INC	1.360	A3	A+	A
01/14/2015	01/20/2015	909,048.82	ANTHEM INC	1.327	NA	A-	BBB+
01/15/2015	01/21/2015	935.05	UNITEDHEALTH GROUP INC	1.345	A3	A+	A
01/15/2015	01/21/2015	1,338.40	ANTHEM INC	1.306	NA	A-	BBB+
01/15/2015	01/21/2015	8,738.58	ANTHEM INC	1.306	NA	A-	BBB+
01/15/2015	01/21/2015	14,867.00	UNITEDHEALTH GROUP INC	1.345	A3	A+	A
01/15/2015	01/21/2015	37,378.78	UNITEDHEALTH GROUP INC	1.345	A3	A+	A
01/15/2015	01/21/2015	48,947.49	ANTHEM INC	1.306	NA	A-	BBB+
01/15/2015	01/21/2015	140,271.63	UNITEDHEALTH GROUP INC	1.345	A3	A+	A
01/15/2015	01/21/2015	148,011.91	UNITEDHEALTH GROUP INC	1.345	A3	A+	A
01/15/2015	01/21/2015	149,504.89	UNITEDHEALTH GROUP INC	1.345	A3	A+	A
01/15/2015	01/21/2015	190,169.05	ANTHEM INC	1.306	NA	A-	BBB+
01/15/2015	01/21/2015	510,155.37	UNITEDHEALTH GROUP INC	1.345	A3	A+	A
01/16/2015	01/22/2015	17,382.83	ANTHEM INC	1.286	NA	A-	BBB+
01/16/2015	01/22/2015	28,489.96	UNITEDHEALTH GROUP INC	1.329	A3	A+	A

Attachment 3b(i) page 10

Trade	Settle	Principal	Description	Yield		Ratings	
01/16/2015	01/22/2015	36,950.46	UNITEDHEALTH GROUP INC	1.329	A3	A+	A
01/16/2015	01/22/2015	61,144.80	UNITEDHEALTH GROUP INC	1.329	A3	A+	A
01/16/2015	01/22/2015	65,975.16	ANTHEM INC	1.286	NA	A-	BBB+
01/16/2015	01/22/2015	68,177.95	ANTHEM INC	1.286	NA	A-	BBB+
01/16/2015	01/22/2015	82,546.53	ANTHEM INC	1.286	NA	A-	BBB+
01/16/2015	01/22/2015	87,635.36	UNITEDHEALTH GROUP INC	1.329	A3	A+	A
01/16/2015	01/22/2015	154,585.82	UNITEDHEALTH GROUP INC	1.329	A3	A+	A
01/16/2015	01/22/2015	217,806.23	UNITEDHEALTH GROUP INC	1.329	A3	A+	A
01/16/2015	01/22/2015	227,237.47	ANTHEM INC	1.286	NA	A-	BBB+
01/16/2015	01/22/2015	453,150.22	UNITEDHEALTH GROUP INC	1.329	A3	A+	A
01/20/2015	01/23/2015	523.77	UNITEDHEALTH GROUP INC	1.330	A3	A+	A
01/20/2015	01/23/2015	16,321.00	ANTHEM INC	1.276	NA	A-	BBB+
01/20/2015	01/23/2015	111,509.15	UNITEDHEALTH GROUP INC	1.330	A3	A+	A
01/20/2015	01/23/2015	172,073.83	UNITEDHEALTH GROUP INC	1.330	A3	A+	A
01/20/2015	01/23/2015	270,506.78	ANTHEM INC	1.276	NA	A-	BBB+
01/20/2015	01/23/2015	722,107.20	UNITEDHEALTH GROUP INC	1.330	A3	A+	A
01/20/2015	01/23/2015	754,753.75	UNITEDHEALTH GROUP INC	1.330	A3	A+	A
01/21/2015	01/26/2015	2,159.45	UNITEDHEALTH GROUP INC	1.284	A3	A+	A
01/21/2015	01/26/2015	97,111.98	UNITEDHEALTH GROUP INC	1.284	A3	A+	A
01/21/2015	01/26/2015	124,931.06	UNITEDHEALTH GROUP INC	1.284	A3	A+	A
01/21/2015	01/26/2015	299,892.95	ANTHEM INC	1.253	NA	A-	BBB+
01/21/2015	01/26/2015	470,840.86	ANTHEM INC	1.253	NA	A-	BBB+
01/21/2015	01/26/2015	519,454.59	UNITEDHEALTH GROUP INC	1.284	A3	A+	A
01/22/2015	01/27/2015	10,495.61	ANTHEM INC	1.221	NA	A-	BBB+
01/22/2015	01/27/2015	35,709.66	ANTHEM INC	1.221	NA	A-	BBB+
01/22/2015	01/27/2015	75,461.54	ANTHEM INC	1.221	NA	A-	BBB+
01/22/2015	01/27/2015	251,696.12	ANTHEM INC	1.221	NA	A-	BBB+
01/22/2015	01/27/2015	406,088.36	UNITEDHEALTH GROUP INC	1.234	A3	A+	A
01/22/2015	01/27/2015	652,594.44	UNITEDHEALTH GROUP INC	1.234	A3	A+	A
01/22/2015	01/27/2015	775,036.45	UNITEDHEALTH GROUP INC	1.234	A3	A+	A
01/30/2015	02/04/2015	3,391,011.48	ANTHEM INC	1.296	NA	A-	BBB+
03/17/2015	03/20/2015	8,929.18	QUEST DIAGNOSTICS INC	1.779	WR	BBB+	NA
03/17/2015	03/20/2015	61,129.78	QUEST DIAGNOSTICS INC	1.779	WR	BBB+	NA
03/17/2015	03/20/2015	99,958.47	QUEST DIAGNOSTICS INC	1.779	WR	BBB+	NA
03/17/2015	03/20/2015	668,936.00	QUEST DIAGNOSTICS INC	1.779	WR	BBB+	NA
03/18/2015	03/23/2015	16,160.54	QUEST DIAGNOSTICS INC	1.729	WR	BBB+	NA
03/18/2015	03/23/2015	17,055.72	QUEST DIAGNOSTICS INC	1.729	WR	BBB+	NA
03/18/2015	03/23/2015	38,877.10	QUEST DIAGNOSTICS INC	1.729	WR	BBB+	NA
03/18/2015	03/23/2015	192,520.86	QUEST DIAGNOSTICS INC	1.729	WR	BBB+	NA
03/25/2015	03/30/2015	52,882.08	QUEST DIAGNOSTICS INC	1.738	WR	BBB+	NA
03/26/2015	03/31/2015	107,654.59	QUEST DIAGNOSTICS INC	1.740	WR	BBB+	NA
03/26/2015	03/31/2015	153,961.91	QUEST DIAGNOSTICS INC	1.740	WR	BBB+	NA
03/27/2015	04/01/2015	30,177.16	QUEST DIAGNOSTICS INC	1.732	WR	BBB+	NA
03/27/2015	04/01/2015	411,542.98	QUEST DIAGNOSTICS INC	1.732	WR	BBB+	NA
03/30/2015	04/02/2015	11,838.88	QUEST DIAGNOSTICS INC	1.699	WR	BBB+	NA
03/30/2015	04/02/2015	99,586.53	QUEST DIAGNOSTICS INC	1.699	WR	BBB+	NA
03/31/2015	04/06/2015	9,070.16	QUEST DIAGNOSTICS INC	1.718	WR	BBB+	NA
03/31/2015	04/06/2015	22,605.73	QUEST DIAGNOSTICS INC	1.718	WR	BBB+	NA
03/31/2015	04/06/2015	88,058.10	QUEST DIAGNOSTICS INC	1.718	WR	BBB+	NA
		16,549,702.85	80 item(s)				
Insurance							
SCIF-Blackrock							
03/17/2015	03/20/2015	640,849.74	TRAVELERS COS INC/THE	2.023	NA	A	A+
		640,849.74	1 item(s)				

Attachment 3b(i) page 11

Trade	Settle	Principal	Description	Yield	Ratings		
Insurance							
SCIF-Wellington							
02/03/2015	02/06/2015	175,701.85	MARSH & MCLENNAN COS	1.978	NA	A-	BBB+
02/03/2015	02/06/2015	187,990.18	CHUBB CORP	2.018	NA	A+	AA-
02/03/2015	02/06/2015	197,388.72	MARSH & MCLENNAN COS	1.978	NA	A-	BBB+
02/03/2015	02/06/2015	197,810.00	CHUBB CORP	2.018	NA	A+	AA-
02/04/2015	02/09/2015	27,432.33	CHUBB CORP	2.002	NA	A+	AA-
		786,323.08	5 item(s)				
Media							
SCIF-Wellington							
02/03/2015	02/06/2015	730,613.52	WALT DISNEY CO/THE	1.222	NA	A	A
02/04/2015	02/09/2015	61,166.67	WALT DISNEY CO/THE	1.135	NA	A	A
		791,780.19	2 item(s)				
Oil&Gas							
SCIF-Blackrock							
01/14/2015	01/20/2015	389,894.77	OCCIDENTAL PETROLEUM CORP	3.816	A1 *-	A	A
01/14/2015	01/20/2015	1,812,622.20	EXXON MOBIL CORP	3.007	Aaa	AAA	WD
01/15/2015	01/21/2015	3,037.08	OCCIDENTAL PETROLEUM CORP	3.790	A1 *-	A	A
01/15/2015	01/21/2015	9,526.43	OCCIDENTAL PETROLEUM CORP	3.790	A1 *-	A	A
01/15/2015	01/21/2015	11,094.12	OCCIDENTAL PETROLEUM CORP	3.790	A1 *-	A	A
01/15/2015	01/21/2015	22,177.57	OCCIDENTAL PETROLEUM CORP	3.790	A1 *-	A	A
01/15/2015	01/21/2015	83,132.13	OCCIDENTAL PETROLEUM CORP	3.790	A1 *-	A	A
01/15/2015	01/21/2015	138,632.60	OCCIDENTAL PETROLEUM CORP	3.790	A1 *-	A	A
01/15/2015	01/21/2015	147,305.96	OCCIDENTAL PETROLEUM CORP	3.790	A1 *-	A	A
01/15/2015	01/21/2015	313,689.38	OCCIDENTAL PETROLEUM CORP	3.790	A1 *-	A	A
01/15/2015	01/21/2015	531,326.42	OCCIDENTAL PETROLEUM CORP	3.790	A1 *-	A	A
01/16/2015	01/22/2015	174,035.54	OCCIDENTAL PETROLEUM CORP	3.690	A1 *-	A	A
		3,636,474.20	12 item(s)				
Oil&Gas							
SCIF-Wellington							
01/05/2015	01/08/2015	357,133.52	EXXON MOBIL CORP	2.989	Aaa	AAA	WD
01/05/2015	01/08/2015	532,433.27	CHEVRON CORP	3.893	Aa1	AA	WD
01/16/2015	01/22/2015	72,840.96	EXXON MOBIL CORP	2.963	Aaa	AAA	WD
01/16/2015	01/22/2015	146,728.82	CHEVRON CORP	4.003	Aa1	AA	WD
01/20/2015	01/23/2015	131,320.22	EXXON MOBIL CORP	2.965	Aaa	AAA	WD
01/20/2015	01/23/2015	258,020.48	CHEVRON CORP	3.957	Aa1	AA	WD
03/23/2015	03/26/2015	669,949.56	CHEVRON CORP	4.041	Aa1	AA	WD
03/23/2015	03/26/2015	1,402,934.48	EXXON MOBIL CORP	3.232	Aaa	AAA	WD
03/24/2015	03/27/2015	51,065.75	CHEVRON CORP	4.108	Aa1	AA	WD
		3,622,427.06	9 item(s)				
Pharmaceuticals							
SCIF-Wellington							
01/05/2015	01/08/2015	112,975.77	CARDINAL HEALTH INC	1.662	NA	A-	BBB+
01/05/2015	01/08/2015	434,917.87	JOHNSON & JOHNSON	2.658	Aaa	AAA	AAA
01/05/2015	01/08/2015	669,946.75	MERCK & CO. INC.	3.050	WR	AA	A+
01/20/2015	01/23/2015	13,923.41	JOHNSON & JOHNSON	2.727	Aaa	AAA	AAA
02/03/2015	02/06/2015	66,686.95	MERCK & CO. INC.	2.902	WR	AA	A+
02/03/2015	02/06/2015	195,533.20	PFIZER INC	3.305	A1	AA	A+
02/03/2015	02/06/2015	218,932.91	JOHNSON & JOHNSON	2.694	Aaa	AAA	AAA
02/04/2015	02/09/2015	458,043.44	MERCK & CO. INC.	2.998	WR	AA	A+
03/23/2015	03/26/2015	286,573.48	JOHNSON & JOHNSON	2.721	Aaa	AAA	AAA
03/23/2015	03/26/2015	914,733.71	MERCK & CO. INC.	3.031	WR	AA	A+
		3,372,267.49	10 item(s)				

Trade	Settle	Principal	Description	Yield	Ratings		
Pipelines							
SCIF-Wellington							
01/05/2015	01/08/2015	49,605.00	ENBRIDGE INC	2.570	Baa1	A-	NA
01/05/2015	01/08/2015	342,197.60	ENBRIDGE INC	2.570	Baa1	A-	NA
03/23/2015	03/26/2015	140,723.66	ENBRIDGE INC	2.724	Baa1	A-	NA
03/24/2015	03/27/2015	108,824.32	ENBRIDGE INC	2.657	Baa1	A-	NA
03/25/2015	03/30/2015	357,905.03	ENBRIDGE INC	2.643	Baa1	A-	NA
		999,255.61	5 item(s)				
REITS							
SCIF-Wellington							
03/23/2015	03/26/2015	282,759.26	PUBLIC STORAGE	2.778	NA	A	A+
03/24/2015	03/27/2015	48,895.79	PUBLIC STORAGE	2.807	NA	A	A+
		331,655.05	2 item(s)				
Retail							
SCIF-Wellington							
01/05/2015	01/08/2015	620,977.87	MCDONALD'S CORP	3.554	WR	A	A
01/16/2015	01/22/2015	46,534.88	TJX COMPANIES INC	1.004	NA	A+	NA
01/16/2015	01/22/2015	54,739.86	MCDONALD'S CORP	3.587	WR	A	A
01/20/2015	01/23/2015	102,454.20	MCDONALD'S CORP	3.612	WR	A	A
01/20/2015	01/23/2015	169,213.74	TJX COMPANIES INC	1.012	NA	A+	NA
02/03/2015	02/06/2015	78,808.52	WAL-MART STORES INC	2.227	Aa2	AA	AA
02/03/2015	02/06/2015	152,388.90	COSTCO WHOLESALE CORP	0.894	NA	A+	A+
02/03/2015	02/06/2015	1,484,445.32	COSTCO WHOLESALE CORP	0.894	NA	A+	A+
02/04/2015	02/09/2015	46,828.50	COSTCO WHOLESALE CORP	4.089	NA	A+	A+
02/04/2015	02/09/2015	353,103.36	COSTCO WHOLESALE CORP	4.089	NA	A+	A+
02/04/2015	02/09/2015	603,487.56	COSTCO WHOLESALE CORP	4.089	NA	A+	A+
02/05/2015	02/10/2015	462,535.50	COSTCO WHOLESALE CORP	4.276	NA	A+	A+
02/05/2015	02/10/2015	669,098.25	COSTCO WHOLESALE CORP	4.276	NA	A+	A+
02/06/2015	02/11/2015	564,876.08	COSTCO WHOLESALE CORP	4.287	NA	A+	A+
02/06/2015	02/11/2015	669,609.45	COSTCO WHOLESALE CORP	4.287	NA	A+	A+
02/09/2015	02/12/2015	1,153,475.29	COSTCO WHOLESALE CORP	4.321	NA	A+	A+
03/05/2015	03/10/2015	1,115,457.54	WALGREENS BOOTS ALLIANCE INC	1.596	WR	BBB	NA
03/06/2015	03/11/2015	314,571.98	WALGREENS BOOTS ALLIANCE INC	1.612	WR	BBB	NA
03/06/2015	03/11/2015	1,110,013.12	WALGREENS BOOTS ALLIANCE INC	1.612	WR	BBB	NA
03/09/2015	03/12/2015	24,834.45	WALGREENS BOOTS ALLIANCE INC	1.590	WR	BBB	NA
03/09/2015	03/12/2015	640,564.54	WALGREENS BOOTS ALLIANCE INC	1.590	WR	BBB	NA
03/10/2015	03/13/2015	712,168.58	WALGREENS BOOTS ALLIANCE INC	1.604	WR	BBB	NA
03/10/2015	03/13/2015	795,896.64	WALGREENS BOOTS ALLIANCE INC	1.604	WR	BBB	NA
03/11/2015	03/16/2015	239,995.88	WALGREENS BOOTS ALLIANCE INC	1.609	WR	BBB	NA
03/11/2015	03/16/2015	812,914.90	WALGREENS BOOTS ALLIANCE INC	1.609	WR	BBB	NA
03/12/2015	03/17/2015	157,958.59	WALGREENS BOOTS ALLIANCE INC	1.576	WR	BBB	NA
03/12/2015	03/17/2015	159,463.20	WALGREENS BOOTS ALLIANCE INC	1.576	WR	BBB	NA
03/12/2015	03/17/2015	476,536.53	WALGREENS BOOTS ALLIANCE INC	1.576	WR	BBB	NA
03/13/2015	03/18/2015	401,625.60	WALGREENS BOOTS ALLIANCE INC	1.586	WR	BBB	NA
03/16/2015	03/19/2015	417,794.01	WALGREENS BOOTS ALLIANCE INC	1.530	WR	BBB	NA
03/23/2015	03/26/2015	705,332.72	COSTCO WHOLESALE CORP	4.198	NA	A+	A+
03/23/2015	03/26/2015	762,590.42	WAL-MART STORES INC	2.316	Aa2	AA	AA
03/23/2015	03/26/2015	1,400,393.88	WALGREENS BOOTS ALLIANCE INC	1.510	WR	BBB	NA
03/24/2015	03/27/2015	861,113.68	COSTCO WHOLESALE CORP	4.192	NA	A+	A+
03/25/2015	03/30/2015	30,121.42	COSTCO WHOLESALE CORP	4.249	NA	A+	A+
		18,371,924.96	35 item(s)				

Trade	Settle	Principal	Description	Yield	Ratings		
Semiconductors							
SCIF-Blackrock							
02/02/2015	02/05/2015	8,043.87	QUALCOMM INC	2.457	A1	A+	NA
02/02/2015	02/05/2015	20,248.71	QUALCOMM INC	2.457	A1	A+	NA
02/02/2015	02/05/2015	20,262.42	QUALCOMM INC	2.457	A1	A+	NA
02/02/2015	02/05/2015	39,349.37	QUALCOMM INC	2.457	A1	A+	NA
02/02/2015	02/05/2015	416,519.79	QUALCOMM INC	2.457	A1	A+	NA
03/17/2015	03/20/2015	1,083,874.70	QUALCOMM INC	2.406	A1	A+	NA
		1,588,298.86	6 item(s)				
Software							
SCIF-Blackrock							
02/17/2015	02/20/2015	7,229.44	MICROSOFT CORP	2.708	Aaa	AAA	AA+
02/17/2015	02/20/2015	14,595.48	MICROSOFT CORP	2.708	Aaa	AAA	AA+
02/17/2015	02/20/2015	18,948.47	MICROSOFT CORP	2.708	Aaa	AAA	AA+
02/17/2015	02/20/2015	20,188.41	MICROSOFT CORP	2.708	Aaa	AAA	AA+
02/17/2015	02/20/2015	63,851.55	MICROSOFT CORP	2.708	Aaa	AAA	AA+
02/17/2015	02/20/2015	133,460.46	MICROSOFT CORP	2.708	Aaa	AAA	AA+
02/17/2015	02/20/2015	144,310.92	MICROSOFT CORP	2.708	Aaa	AAA	AA+
02/17/2015	02/20/2015	146,798.42	MICROSOFT CORP	2.708	Aaa	AAA	AA+
02/18/2015	02/23/2015	46,772.70	MICROSOFT CORP	2.710	Aaa	AAA	AA+
02/18/2015	02/23/2015	81,773.75	MICROSOFT CORP	2.710	Aaa	AAA	AA+
02/18/2015	02/23/2015	139,133.76	MICROSOFT CORP	2.710	Aaa	AAA	AA+
02/18/2015	02/23/2015	146,522.54	MICROSOFT CORP	2.710	Aaa	AAA	AA+
02/18/2015	02/23/2015	163,805.47	MICROSOFT CORP	2.710	Aaa	AAA	AA+
02/18/2015	02/23/2015	211,190.09	MICROSOFT CORP	2.710	Aaa	AAA	AA+
02/19/2015	02/24/2015	40,138.13	MICROSOFT CORP	2.713	Aaa	AAA	AA+
02/19/2015	02/24/2015	123,941.48	MICROSOFT CORP	2.713	Aaa	AAA	AA+
02/19/2015	02/24/2015	214,772.39	MICROSOFT CORP	2.713	Aaa	AAA	AA+
02/20/2015	02/25/2015	29,374.18	MICROSOFT CORP	2.691	Aaa	AAA	AA+
02/20/2015	02/25/2015	47,290.68	MICROSOFT CORP	2.691	Aaa	AAA	AA+
		1,794,098.32	19 item(s)				
Software							
SCIF-Wellington							
01/05/2015	01/08/2015	425,665.97	MICROSOFT CORP	2.483	Aaa	AAA	AA+
01/16/2015	01/22/2015	56,292.44	ORACLE CORP	1.103	NA	A+	A+
01/16/2015	01/22/2015	73,569.12	MICROSOFT CORP	2.488	Aaa	AAA	AA+
01/20/2015	01/23/2015	30,628.79	MICROSOFT CORP	2.479	Aaa	AAA	AA+
01/20/2015	01/23/2015	146,103.76	ORACLE CORP	1.093	NA	A+	A+
02/03/2015	02/06/2015	107,959.49	ORACLE CORP	1.115	NA	A+	A+
02/03/2015	02/06/2015	398,171.52	MICROSOFT CORP	2.765	Aaa	AAA	AA+
02/03/2015	02/06/2015	923,233.38	MICROSOFT CORP	2.765	Aaa	AAA	AA+
02/04/2015	02/09/2015	225,861.70	MICROSOFT CORP	2.749	Aaa	AAA	AA+
		2,387,486.17	9 item(s)				

Trade	Settle	Principal	Description	Yield	Ratings		
Toys/Games/Hobbies							
SCIF-Wellington							
01/05/2015	01/08/2015	158,482.78	MATTEL INC	4.990	NA	BBB+	A-
01/16/2015	01/22/2015	72,255.30	MATTEL INC	5.465	NA	BBB+	A-
01/20/2015	01/23/2015	390,280.95	MATTEL INC	5.477	NA	BBB+	A-
01/21/2015	01/26/2015	69,533.00	MATTEL INC	5.421	NA	BBB+	A-
		690,552.03	4 item(s)				
Transportation							
SCIF-Wellington							
01/05/2015	01/08/2015	1,086,787.93	CANADIAN NATL RAILWAY CO	1.370	A2	A	NA
01/16/2015	01/22/2015	106,054.24	CANADIAN NATL RAILWAY CO	1.356	A2	A	NA
01/20/2015	01/23/2015	137,250.99	CANADIAN NATL RAILWAY CO	1.354	A2	A	NA
02/03/2015	02/06/2015	200,345.40	UNITED PARCEL SERVICE-CL B	2.665	NA	A+	NA
02/04/2015	02/09/2015	965,938.56	UNITED PARCEL SERVICE-CL B	2.666	NA	A+	NA
02/05/2015	02/10/2015	525,929.48	UNITED PARCEL SERVICE-CL B	2.642	NA	A+	NA
03/23/2015	03/26/2015	422,803.46	UNITED PARCEL SERVICE-CL B	2.743	NA	A+	NA
03/23/2015	03/26/2015	623,313.40	CANADIAN NATL RAILWAY CO	1.373	A2	A	NA
		4,068,423.46	8 item(s)				

Total Purchases			
SCIF REIT	3,750,000.00	1 item(s)	

Total Purchases			
BlackRock Investment Mgt	33,687,076.61	198 item(s)	

Total Purchases			
Wellington Management	70,663,665.22	179 item(s)	

Grand Total			
EQUITY PURCHASES	108,100,741.83	378 item(s)	

EQUITY SALES

Trade	Settle	Principal	Description	Yield	Ratings		
			Aerospace/Defense				
SCIF-Blackrock							
02/18/2015	02/23/2015	(256,370.00)	UNITED TECHNOLOGIES CORP	1.976	A2	A	A
02/18/2015	02/23/2015	(266,688.05)	NORTHROP GRUMMAN CORP	1.616	NA	BBB+	BBB+
02/18/2015	02/23/2015	(296,534.98)	RAYTHEON COMPANY	2.261	NA	A	A-
02/25/2015	03/02/2015	(327,867.40)	LOCKHEED MARTIN CORP	2.680	Baa1	A-	A-
02/25/2015	03/02/2015	(381,982.72)	UNITED TECHNOLOGIES CORP	1.954	A2	A	A
02/25/2015	03/02/2015	(387,156.93)	NORTHROP GRUMMAN CORP	1.607	NA	BBB+	BBB+
02/25/2015	03/02/2015	(458,432.90)	RAYTHEON COMPANY	2.217	NA	A	A-
		(2,375,032.98)	7 item(s)				
			Aerospace/Defense				
SCIF-Wellington							
01/05/2015	01/08/2015	(102,033.24)	NORTHROP GRUMMAN CORP	1.889	NA	BBB+	BBB+
01/05/2015	01/08/2015	(152,784.14)	LOCKHEED MARTIN CORP	2.899	Baa1	A-	A-
01/05/2015	01/08/2015	(225,992.13)	NORTHROP GRUMMAN CORP	1.889	NA	BBB+	BBB+
01/05/2015	01/08/2015	(330,077.37)	UNITED TECHNOLOGIES CORP	2.086	A2	A	A
01/06/2015	01/09/2015	(69,628.46)	LOCKHEED MARTIN CORP	2.915	Baa1	A-	A-
01/06/2015	01/09/2015	(89,729.91)	UNITED TECHNOLOGIES CORP	2.117	A2	A	A
01/16/2015	01/22/2015	(56,923.71)	GENERAL DYNAMICS CORP	1.783	NA	A	A
01/16/2015	01/22/2015	(96,929.20)	LOCKHEED MARTIN CORP	2.821	Baa1	A-	A-
01/16/2015	01/22/2015	(168,158.34)	NORTHROP GRUMMAN CORP	1.767	NA	BBB+	BBB+
01/20/2015	01/23/2015	(58,160.91)	LOCKHEED MARTIN CORP	2.805	Baa1	A-	A-
01/20/2015	01/23/2015	(121,641.47)	NORTHROP GRUMMAN CORP	1.763	NA	BBB+	BBB+
01/21/2015	01/26/2015	(28,946.68)	LOCKHEED MARTIN CORP	2.808	Baa1	A-	A-
01/21/2015	01/26/2015	(44,328.69)	LOCKHEED MARTIN CORP	2.808	Baa1	A-	A-
01/21/2015	01/26/2015	(285,149.55)	NORTHROP GRUMMAN CORP	1.757	NA	BBB+	BBB+
02/03/2015	02/06/2015	(37,984.08)	GENERAL DYNAMICS CORP	1.785	NA	A	A
02/03/2015	02/06/2015	(61,962.17)	NORTHROP GRUMMAN CORP	1.689	NA	BBB+	BBB+
02/03/2015	02/06/2015	(249,808.16)	UNITED TECHNOLOGIES CORP	1.985	A2	A	A
02/03/2015	02/06/2015	(463,612.75)	NORTHROP GRUMMAN CORP	1.689	NA	BBB+	BBB+
02/04/2015	02/09/2015	(260,780.99)	UNITED TECHNOLOGIES CORP	2.003	A2	A	A
02/18/2015	02/23/2015	(192,858.60)	GENERAL DYNAMICS CORP	1.789	NA	A	A
02/18/2015	02/23/2015	(282,854.08)	NORTHROP GRUMMAN CORP	1.616	NA	BBB+	BBB+
02/18/2015	02/23/2015	(401,480.93)	LOCKHEED MARTIN CORP	2.764	Baa1	A-	A-
02/18/2015	02/23/2015	(420,213.36)	UNITED TECHNOLOGIES CORP	1.976	A2	A	A
03/23/2015	03/26/2015	(561,221.43)	LOCKHEED MARTIN CORP	2.789	Baa1	A-	A-
		(4,763,260.35)	24 item(s)				
			Apparel				
SCIF-Blackrock							
01/13/2015	01/16/2015	(161,000.13)	VF CORP	1.475	NA	A	NA
01/14/2015	01/20/2015	(2,951.53)	VF CORP	1.496	NA	A	NA
01/14/2015	01/20/2015	(11,868.68)	VF CORP	1.496	NA	A	NA
01/14/2015	01/20/2015	(26,380.47)	VF CORP	1.496	NA	A	NA
01/15/2015	01/21/2015	(883.64)	VF CORP	1.540	NA	A	NA
01/15/2015	01/21/2015	(5,221.22)	VF CORP	1.540	NA	A	NA
01/15/2015	01/21/2015	(47,365.55)	VF CORP	1.540	NA	A	NA
01/16/2015	01/22/2015	(215.23)	VF CORP	1.526	NA	A	NA
01/16/2015	01/22/2015	(1,717.51)	VF CORP	1.526	NA	A	NA
01/16/2015	01/22/2015	(4,474.22)	VF CORP	1.526	NA	A	NA
01/16/2015	01/22/2015	(5,083.48)	VF CORP	1.526	NA	A	NA
01/16/2015	01/22/2015	(31,853.91)	VF CORP	1.526	NA	A	NA
02/18/2015	02/23/2015	(98,208.90)	VF CORP	1.470	NA	A	NA
02/25/2015	03/02/2015	(155,349.14)	VF CORP	1.427	NA	A	NA
		(552,573.61)	14 item(s)				

Trade	Settle	Principal	Description	Yield	Ratings		
			Apparel				
SCIF-Wellington							
02/03/2015	02/06/2015	(66,982.22)	NIKE INC -CL B	1.072	NA	AA-	NA
02/18/2015	02/23/2015	(381,360.12)	NIKE INC -CL B	1.068	NA	AA-	NA
03/23/2015	03/26/2015	(968,433.07)	NIKE INC -CL B	1.025	NA	AA-	NA
03/24/2015	03/27/2015	(98,562.79)	NIKE INC -CL B	1.033	NA	AA-	NA
		(1,515,338.20)	4 item(s)				
			Auto Parts&Equipment				
SCIF-Blackrock							
02/05/2015	02/10/2015	(67,752.07)	JOHNSON CONTROLS INC	1.902	Baa2	BBB+	WD
02/05/2015	02/10/2015	(81,075.43)	JOHNSON CONTROLS INC	1.902	Baa2	BBB+	WD
02/06/2015	02/11/2015	(388.22)	JOHNSON CONTROLS INC	1.892	Baa2	BBB+	WD
02/06/2015	02/11/2015	(9,907.20)	JOHNSON CONTROLS INC	1.892	Baa2	BBB+	WD
02/06/2015	02/11/2015	(17,114.62)	JOHNSON CONTROLS INC	1.892	Baa2	BBB+	WD
02/06/2015	02/11/2015	(85,158.49)	JOHNSON CONTROLS INC	1.892	Baa2	BBB+	WD
02/09/2015	02/12/2015	(104,908.28)	JOHNSON CONTROLS INC	1.909	Baa2	BBB+	WD
02/10/2015	02/13/2015	(188,331.85)	JOHNSON CONTROLS INC	1.908	Baa2	BBB+	WD
02/11/2015	02/17/2015	(113,670.34)	JOHNSON CONTROLS INC	1.924	Baa2	BBB+	WD
02/12/2015	02/18/2015	(188,624.39)	JOHNSON CONTROLS INC	1.917	Baa2	BBB+	WD
02/13/2015	02/19/2015	(169,389.19)	JOHNSON CONTROLS INC	1.898	Baa2	BBB+	WD
02/17/2015	02/20/2015	(3,420.86)	JOHNSON CONTROLS INC	1.884	Baa2	BBB+	WD
02/17/2015	02/20/2015	(16,978.53)	JOHNSON CONTROLS INC	1.884	Baa2	BBB+	WD
02/17/2015	02/20/2015	(75,926.89)	JOHNSON CONTROLS INC	1.884	Baa2	BBB+	WD
02/18/2015	02/23/2015	(109,625.44)	JOHNSON CONTROLS INC	1.848	Baa2	BBB+	WD
02/18/2015	02/23/2015	(189,640.14)	JOHNSON CONTROLS INC	1.848	Baa2	BBB+	WD
02/18/2015	02/23/2015	(233,249.84)	JOHNSON CONTROLS INC	1.848	Baa2	BBB+	WD
02/19/2015	02/24/2015	(30,892.01)	JOHNSON CONTROLS INC	1.844	Baa2	BBB+	WD
02/19/2015	02/24/2015	(35,089.15)	JOHNSON CONTROLS INC	1.844	Baa2	BBB+	WD
02/19/2015	02/24/2015	(38,291.64)	JOHNSON CONTROLS INC	1.844	Baa2	BBB+	WD
02/19/2015	02/24/2015	(185,070.46)	JOHNSON CONTROLS INC	1.844	Baa2	BBB+	WD
02/20/2015	02/25/2015	(34,858.48)	JOHNSON CONTROLS INC	1.819	Baa2	BBB+	WD
02/20/2015	02/25/2015	(159,177.28)	JOHNSON CONTROLS INC	1.819	Baa2	BBB+	WD
02/20/2015	02/25/2015	(207,127.83)	JOHNSON CONTROLS INC	1.819	Baa2	BBB+	WD
02/23/2015	02/26/2015	(172,391.14)	JOHNSON CONTROLS INC	1.832	Baa2	BBB+	WD
02/24/2015	02/27/2015	(177,797.76)	JOHNSON CONTROLS INC	1.832	Baa2	BBB+	WD
		(2,695,857.53)	26 item(s)				
			Banks				
SCIF-Blackrock							
01/13/2015	01/16/2015	(473,408.14)	TORONTO-DOMINION BANK	3.888	Aa1	AA-	AA-
01/14/2015	01/20/2015	(427,281.55)	TORONTO-DOMINION BANK	3.986	Aa1	AA-	AA-
01/14/2015	01/20/2015	(2,112,310.82)	TORONTO-DOMINION BANK	3.986	Aa1	AA-	AA-
02/18/2015	02/23/2015	(94,647.00)	GOLDMAN SACHS GROUP INC	1.192	Baa1	A-	A
02/18/2015	02/23/2015	(107,881.45)	FIFTH THIRD BANCORP	2.668	Baa1	BBB+	A
02/18/2015	02/23/2015	(150,263.87)	MORGAN STANLEY	1.100	Baa2	A-	A
02/18/2015	02/23/2015	(196,378.78)	BANK OF AMERICA CORP	0.737	Baa2	A-	A
02/18/2015	02/23/2015	(205,020.62)	CITIGROUP INC	0.078	NA	A-	A
02/18/2015	02/23/2015	(251,708.20)	SUNTRUST BANKS INC	1.709	Baa1	BBB+	BBB+
02/18/2015	02/23/2015	(254,893.03)	US BANCORP	2.167	A1	A+	AA-
02/18/2015	02/23/2015	(428,294.91)	JPMORGAN CHASE & CO	2.662	A3	A	A+
02/18/2015	02/23/2015	(546,552.94)	WELLS FARGO & CO	2.568	A2	A+	AA-

State Compensation Insurance Fund

Investment Committee – May 21, 2015

Open Agenda Item 3bi – Consent Calendar: Approval of Investment Transactions (Investments)

Attachment 3b(i) page 17

Trade	Settle	Principal	Description	Yield	Ratings		
02/25/2015	03/02/2015	(153,533.17)	GOLDMAN SACHS GROUP INC	1.174	Baa1	A-	A
02/25/2015	03/02/2015	(164,797.51)	FIFTH THIRD BANCORP	2.629	Baa1	BBB+	A
02/25/2015	03/02/2015	(224,338.62)	MORGAN STANLEY	1.093	Baa2	A-	A
02/25/2015	03/02/2015	(299,793.97)	BANK OF AMERICA CORP	0.728	Baa2	A-	A
02/25/2015	03/02/2015	(311,559.26)	CITIGROUP INC	0.077	NA	A-	A
02/25/2015	03/02/2015	(380,475.55)	SUNTRUST BANKS INC	1.936	Baa1	BBB+	BBB+
02/25/2015	03/02/2015	(390,166.06)	US BANCORP	2.152	A1	A+	AA-
02/25/2015	03/02/2015	(665,745.57)	JPMORGAN CHASE & CO	2.584	A3	A	A+
02/25/2015	03/02/2015	(836,932.29)	WELLS FARGO & CO	2.530	A2	A+	AA-
02/26/2015	03/03/2015	(166,866.47)	BANK OF AMERICA CORP	0.748	Baa2	A-	A
02/26/2015	03/03/2015	(202,048.71)	BANK OF AMERICA CORP	0.748	Baa2	A-	A
02/26/2015	03/03/2015	(254,161.59)	BANK OF AMERICA CORP	0.748	Baa2	A-	A
02/26/2015	03/03/2015	(525,415.08)	BANK OF AMERICA CORP	0.748	Baa2	A-	A
		(9,824,475.16)	25 item(s)				
Banks							
SCIF-Wellington							
01/05/2015	01/08/2015	(65,248.08)	WELLS FARGO & CO	2.536	A2	A+	AA-
01/05/2015	01/08/2015	(177,713.27)	PNC FINANCIAL SERVICES GROUP	2.135	A3	A-	A+
01/06/2015	01/09/2015	(53,310.54)	PNC FINANCIAL SERVICES GROUP	2.192	A3	A-	A+
02/03/2015	02/06/2015	(367,215.66)	WELLS FARGO & CO	2.619	A2	A+	AA-
02/18/2015	02/23/2015	(236,732.57)	WELLS FARGO & CO	2.568	A2	A+	AA-
02/18/2015	02/23/2015	(322,830.85)	PNC FINANCIAL SERVICES GROUP	2.103	A3	A-	A+
03/23/2015	03/26/2015	(210,337.01)	WELLS FARGO & CO	2.510	A2	A+	AA-
03/23/2015	03/26/2015	(438,793.28)	PNC FINANCIAL SERVICES GROUP	2.019	A3	A-	A+
03/24/2015	03/27/2015	(396,729.02)	PNC FINANCIAL SERVICES GROUP	2.032	A3	A-	A+
		(2,268,910.28)	9 item(s)				
Beverages							
SCIF-Blackrock							
02/18/2015	02/23/2015	(66,559.73)	COCA-COLA CO/THE	2.924	NA	AA	A+
02/18/2015	02/23/2015	(128,200.12)	BROWN-FORMAN CORP-CLASS B	1.289	NA	A-	A+
02/25/2015	03/02/2015	(100,535.58)	COCA-COLA CO/THE	2.901	NA	AA	A+
02/25/2015	03/02/2015	(202,127.66)	BROWN-FORMAN CORP-CLASS B	1.289	NA	A-	A+
		(497,423.09)	4 item(s)				
Beverages							
SCIF-Wellington							
01/16/2015	01/22/2015	(165,307.59)	COCA-COLA CO/THE	2.869	NA	AA	A+
01/20/2015	01/23/2015	(114,869.01)	COCA-COLA CO/THE	2.826	NA	AA	A+
02/18/2015	02/23/2015	(402,924.34)	COCA-COLA CO/THE	2.924	NA	AA	A+
		(683,100.94)	3 item(s)				
Biotechnology							
SCIF-Wellington							
02/18/2015	02/23/2015	(281,003.90)	AMGEN INC	1.682	NA	A	BBB
03/23/2015	03/26/2015	(999,667.52)	AMGEN INC	1.573	NA	A	BBB
		(1,280,671.42)	2 item(s)				

Attachment 3b(i) page 18

Trade	Settle	Principal	Description	Yield	Ratings		
Chemicals							
SCIF-Blackrock							
02/18/2015	02/23/2015	(50,846.06)	PRAXAIR INC	2.037	NA	A	NA
02/18/2015	02/23/2015	(98,289.79)	DOW CHEMICAL CO/THE	3.097	Baa2	BBB	BBB
02/18/2015	02/23/2015	(257,858.39)	DU PONT (E.I.) DE NEMOURS	2.437	A2	A	A
02/25/2015	03/02/2015	(77,187.07)	PRAXAIR INC	2.022	NA	A	NA
02/25/2015	03/02/2015	(154,845.25)	DOW CHEMICAL CO/THE	3.070	Baa2	BBB	BBB
02/25/2015	03/02/2015	(404,359.63)	DU PONT (E.I.) DE NEMOURS	2.388	A2	A	A
		(1,043,386.19)	6 item(s)				
Chemicals							
SCIF-Wellington							
02/03/2015	02/06/2015	(4,921.56)	PRAXAIR INC	2.106	NA	A	NA
02/03/2015	02/06/2015	(254,021.90)	ECOLAB INC	1.089	NA	BBB+	NA
02/04/2015	02/09/2015	(83,962.54)	ECOLAB INC	1.106	NA	BBB+	NA
02/05/2015	02/10/2015	(58,205.45)	ECOLAB INC	1.086	NA	BBB+	NA
02/18/2015	02/23/2015	(285,116.55)	ECOLAB INC	1.035	NA	BBB+	NA
02/18/2015	02/23/2015	(399,315.63)	PRAXAIR INC	2.037	NA	A	NA
03/23/2015	03/26/2015	(275,077.17)	ECOLAB INC	1.059	NA	BBB+	NA
03/24/2015	03/27/2015	(352,149.70)	ECOLAB INC	1.066	NA	BBB+	NA
		(1,712,770.50)	8 item(s)				
Commercial Services							
SCIF-Blackrock							
02/18/2015	02/23/2015	(43,721.44)	AUTOMATIC DATA PROCESSING	2.203	Aa1	AA	NA
02/25/2015	03/02/2015	(71,446.68)	AUTOMATIC DATA PROCESSING	2.167	Aa1	AA	NA
		(115,168.12)	2 item(s)				
Commercial Services							
SCIF-Wellington							
01/16/2015	01/22/2015	(84,178.43)	AUTOMATIC DATA PROCESSING	2.282	Aa1	AA	NA
01/20/2015	01/23/2015	(174,812.01)	AUTOMATIC DATA PROCESSING	2.271	Aa1	AA	NA
02/03/2015	02/06/2015	(90,185.71)	AUTOMATIC DATA PROCESSING	2.267	Aa1	AA	NA
02/18/2015	02/23/2015	(384,556.70)	AUTOMATIC DATA PROCESSING	2.203	Aa1	AA	NA
03/23/2015	03/26/2015	(169,344.69)	AUTOMATIC DATA PROCESSING	2.222	Aa1	AA	NA
		(903,077.54)	5 item(s)				
Computers							
SCIF-Blackrock							
02/18/2015	02/23/2015	(113,344.64)	INTL BUSINESS MACHINES CORP	2.713	Aa3	AA-	A+
02/25/2015	03/02/2015	(179,058.00)	INTL BUSINESS MACHINES CORP	2.703	Aa3	AA-	A+
		(292,402.64)	2 item(s)				
Computers							
SCIF-Wellington							
01/23/2015	01/28/2015	(93,654.57)	INTL BUSINESS MACHINES CORP	2.726	Aa3	AA-	A+
01/26/2015	01/29/2015	(31,797.03)	INTL BUSINESS MACHINES CORP	2.718	Aa3	AA-	A+
01/26/2015	01/29/2015	(823,687.79)	INTL BUSINESS MACHINES CORP	2.718	Aa3	AA-	A+
01/26/2015	01/29/2015	(1,573,074.22)	INTL BUSINESS MACHINES CORP	2.718	Aa3	AA-	A+
01/27/2015	01/30/2015	(1,646,148.98)	INTL BUSINESS MACHINES CORP	2.765	Aa3	AA-	A+
01/28/2015	02/02/2015	(1,057,387.13)	INTL BUSINESS MACHINES CORP	2.803	Aa3	AA-	A+
01/29/2015	02/03/2015	(885,628.10)	INTL BUSINESS MACHINES CORP	2.733	Aa3	AA-	A+
		(6,111,377.82)	7 item(s)				

Trade	Settle	Principal	Description	Yield	Ratings		
Cosmetics/Personal Care							
SCIF-Blackrock							
02/18/2015	02/23/2015	(309,099.31)	PROCTER & GAMBLE CO/THE	2.985	Aa3	AA-	NA
02/25/2015	03/02/2015	(460,751.38)	PROCTER & GAMBLE CO/THE	3.013	Aa3	AA-	NA
		(769,850.69)	2 item(s)				
Cosmetics/Personal Care							
SCIF-Wellington							
01/05/2015	01/08/2015	(39,066.03)	COLGATE-PALMOLIVE CO	2.072	NA	AA-	AA-
01/05/2015	01/08/2015	(183,589.63)	PROCTER & GAMBLE CO/THE	2.812	Aa3	AA-	NA
01/16/2015	01/22/2015	(27,523.39)	COLGATE-PALMOLIVE CO	2.053	NA	AA-	AA-
01/16/2015	01/22/2015	(72,656.87)	PROCTER & GAMBLE CO/THE	2.777	Aa3	AA-	NA
01/20/2015	01/23/2015	(33,937.21)	COLGATE-PALMOLIVE CO	2.090	NA	AA-	AA-
01/20/2015	01/23/2015	(98,767.73)	PROCTER & GAMBLE CO/THE	2.823	Aa3	AA-	NA
02/03/2015	02/06/2015	(25,769.17)	COLGATE-PALMOLIVE CO	2.082	NA	AA-	AA-
02/18/2015	02/23/2015	(276,613.56)	COLGATE-PALMOLIVE CO	2.041	NA	AA-	AA-
02/18/2015	02/23/2015	(311,615.51)	PROCTER & GAMBLE CO/THE	2.985	Aa3	AA-	NA
		(1,069,539.10)	9 item(s)				
Diversified Finan Serv							
SCIF-Blackrock							
01/13/2015	01/16/2015	(298,981.73)	AMERICAN EXPRESS CO	1.132	A3	BBB+	A+
01/14/2015	01/20/2015	(45,359.49)	AMERICAN EXPRESS CO	1.160	A3	BBB+	A+
01/14/2015	01/20/2015	(181,351.60)	AMERICAN EXPRESS CO	1.160	A3	BBB+	A+
01/14/2015	01/20/2015	(1,572,486.86)	AMERICAN EXPRESS CO	1.160	A3	BBB+	A+
01/15/2015	01/21/2015	(19,520.31)	AMERICAN EXPRESS CO	1.177	A3	BBB+	A+
01/15/2015	01/21/2015	(535,082.65)	AMERICAN EXPRESS CO	1.177	A3	BBB+	A+
01/16/2015	01/22/2015	(155,555.78)	AMERICAN EXPRESS CO	1.174	A3	BBB+	A+
02/18/2015	02/23/2015	(120,052.09)	AMERICAN EXPRESS CO	1.266	A3	BBB+	A+
02/18/2015	02/23/2015	(122,182.54)	CME GROUP INC	4.138	NA	AA-	NA
02/25/2015	03/02/2015	(183,065.81)	CME GROUP INC	4.020	NA	AA-	NA
02/25/2015	03/02/2015	(188,613.77)	AMERICAN EXPRESS CO	1.229	A3	BBB+	A+
		(3,422,252.63)	11 item(s)				
Diversified Finan Serv							
SCIF-Wellington							
02/03/2015	02/06/2015	(137,851.63)	BLACKROCK INC	2.188	A1	AA-	NA
02/18/2015	02/23/2015	(290,939.14)	BLACKROCK INC	2.044	A1	AA-	NA
03/23/2015	03/26/2015	(376,628.36)	BLACKROCK INC	2.130	A1	AA-	NA
03/24/2015	03/27/2015	(172,993.76)	BLACKROCK INC	2.159	A1	AA-	NA
		(978,412.89)	4 item(s)				
Electric							
SCIF-Blackrock							
01/13/2015	01/16/2015	(74,528.89)	DUKE ENERGY CORP	3.686	A3	BBB+	BBB+
01/14/2015	01/20/2015	(97,068.21)	DUKE ENERGY CORP	3.676	A3	BBB+	BBB+
01/14/2015	01/20/2015	(160,977.83)	DUKE ENERGY CORP	3.676	A3	BBB+	BBB+
01/14/2015	01/20/2015	(167,812.66)	DUKE ENERGY CORP	3.676	A3	BBB+	BBB+
01/14/2015	01/20/2015	(251,628.56)	DUKE ENERGY CORP	3.676	A3	BBB+	BBB+
01/15/2015	01/21/2015	(89,044.81)	DUKE ENERGY CORP	3.631	A3	BBB+	BBB+
01/15/2015	01/21/2015	(129,750.15)	DUKE ENERGY CORP	3.631	A3	BBB+	BBB+
01/15/2015	01/21/2015	(131,992.32)	DUKE ENERGY CORP	3.631	A3	BBB+	BBB+
01/15/2015	01/21/2015	(416,648.55)	DUKE ENERGY CORP	3.631	A3	BBB+	BBB+
01/16/2015	01/22/2015	(32,519.28)	DUKE ENERGY CORP	3.607	A3	BBB+	BBB+
01/16/2015	01/22/2015	(49,949.88)	DUKE ENERGY CORP	3.607	A3	BBB+	BBB+

State Compensation Insurance Fund

Investment Committee – May 21, 2015

Open Agenda Item 3bi – Consent Calendar: Approval of Investment Transactions (Investments)

Trade	Settle	Principal	Description	Yield		Ratings	
01/16/2015	01/22/2015	(221,375.79)	DUKE ENERGY CORP	3.607	A3	BBB+	BBB+
01/16/2015	01/22/2015	(397,252.17)	DUKE ENERGY CORP	3.607	A3	BBB+	BBB+
01/20/2015	01/23/2015	(178,648.43)	DUKE ENERGY CORP	3.593	A3	BBB+	BBB+
02/18/2015	02/23/2015	(43,010.96)	ITC HOLDINGS CORP	1.539	NA	A-	NA
02/18/2015	02/23/2015	(66,600.50)	WISCONSIN ENERGY CORP	3.049	A2	A-	A-
02/18/2015	02/23/2015	(154,536.36)	DOMINION RESOURCES INC/VA	3.214	NA	A-	BBB+
02/18/2015	02/23/2015	(167,755.63)	NEXTERA ENERGY INC	2.723	Baa1	A-	A-
02/19/2015	02/23/2015	(61,980.89)	EVERSOURCE ENERGY	2.991	Baa1	A-	BBB+
02/25/2015	03/02/2015	(62,729.40)	ITC HOLDINGS CORP	1.554	NA	A-	NA
02/25/2015	03/02/2015	(98,247.38)	WISCONSIN ENERGY CORP	3.089	A2	A-	A-
02/25/2015	03/02/2015	(100,032.39)	EVERSOURCE ENERGY	2.984	Baa1	A-	BBB+
02/25/2015	03/02/2015	(233,115.06)	DOMINION RESOURCES INC/VA	3.367	NA	A-	BBB+
02/25/2015	03/02/2015	(248,667.34)	NEXTERA ENERGY INC	2.836	Baa1	A-	A-

(3,635,873.44) 24 item(s)

Electric

SCIF-Wellington

01/05/2015	01/08/2015	(276,233.05)	DOMINION RESOURCES INC/VA	3.135	NA	A-	BBB+
01/06/2015	01/09/2015	(127,302.35)	DOMINION RESOURCES INC/VA	3.151	NA	A-	BBB+
01/16/2015	01/22/2015	(36,560.53)	DOMINION RESOURCES INC/VA	3.086	NA	A-	BBB+
01/20/2015	01/23/2015	(23,365.45)	DOMINION RESOURCES INC/VA	3.062	NA	A-	BBB+
02/03/2015	02/06/2015	(111,176.16)	DOMINION RESOURCES INC/VA	3.055	NA	A-	BBB+
02/18/2015	02/23/2015	(146,181.58)	DOMINION RESOURCES INC/VA	3.214	NA	A-	BBB+

(720,819.12) 6 item(s)

Electrical Compo&Equip

SCIF-Wellington

02/18/2015	02/23/2015	(192,403.25)	EMERSON ELECTRIC CO	3.058	A2	A	NA
03/05/2015	03/10/2015	(51,886.38)	EMERSON ELECTRIC CO	3.106	A2	A	NA
03/05/2015	03/10/2015	(438,135.73)	EMERSON ELECTRIC CO	3.106	A2	A	NA
03/05/2015	03/10/2015	(443,420.95)	EMERSON ELECTRIC CO	3.106	A2	A	NA
03/06/2015	03/11/2015	(244,547.64)	EMERSON ELECTRIC CO	3.183	A2	A	NA
03/06/2015	03/11/2015	(742,233.64)	EMERSON ELECTRIC CO	3.183	A2	A	NA
03/09/2015	03/12/2015	(108,421.50)	EMERSON ELECTRIC CO	3.152	A2	A	NA
03/09/2015	03/12/2015	(188,589.54)	EMERSON ELECTRIC CO	3.152	A2	A	NA
03/09/2015	03/12/2015	(353,607.39)	EMERSON ELECTRIC CO	3.152	A2	A	NA
03/09/2015	03/12/2015	(781,297.98)	EMERSON ELECTRIC CO	3.152	A2	A	NA
03/10/2015	03/13/2015	(106,861.06)	EMERSON ELECTRIC CO	3.209	A2	A	NA
03/10/2015	03/13/2015	(219,074.93)	EMERSON ELECTRIC CO	3.209	A2	A	NA
03/10/2015	03/13/2015	(724,324.24)	EMERSON ELECTRIC CO	3.209	A2	A	NA
03/11/2015	03/16/2015	(105,595.68)	EMERSON ELECTRIC CO	3.240	A2	A	NA
03/11/2015	03/16/2015	(160,887.00)	EMERSON ELECTRIC CO	3.240	A2	A	NA
03/11/2015	03/16/2015	(184,140.23)	EMERSON ELECTRIC CO	3.240	A2	A	NA
03/12/2015	03/17/2015	(56,013.96)	EMERSON ELECTRIC CO	3.211	A2	A	NA
03/12/2015	03/17/2015	(296,810.42)	EMERSON ELECTRIC CO	3.211	A2	A	NA
03/12/2015	03/17/2015	(425,401.41)	EMERSON ELECTRIC CO	3.211	A2	A	NA
03/13/2015	03/18/2015	(38,847.32)	EMERSON ELECTRIC CO	3.257	A2	A	NA
03/13/2015	03/18/2015	(115,493.67)	EMERSON ELECTRIC CO	3.257	A2	A	NA
03/13/2015	03/18/2015	(634,446.77)	EMERSON ELECTRIC CO	3.257	A2	A	NA
03/16/2015	03/19/2015	(280,169.16)	EMERSON ELECTRIC CO	3.201	A2	A	NA
03/16/2015	03/19/2015	(461,604.29)	EMERSON ELECTRIC CO	3.201	A2	A	NA

(7,354,214.14) 24 item(s)

Attachment 3b(i) page 21

Trade	Settle	Principal	Description	Yield	Ratings		
			Electronics				
			SCIF-Blackrock				
02/18/2015	02/23/2015	(209,223.74)	HONEYWELL INTERNATIONAL INC	1.785	A2	A	A
02/25/2015	03/02/2015	(323,982.78)	HONEYWELL INTERNATIONAL INC	1.854	A2	A	A
		(533,206.52)	2 item(s)				
			Electronics				
			SCIF-Wellington				
01/05/2015	01/08/2015	(94,627.22)	HONEYWELL INTERNATIONAL INC	1.899	A2	A	A
02/18/2015	02/23/2015	(400,753.53)	HONEYWELL INTERNATIONAL INC	1.785	A2	A	A
03/23/2015	03/26/2015	(78,375.33)	HONEYWELL INTERNATIONAL INC	1.855	A2	A	A
		(573,756.08)	3 item(s)				
			Food				
			SCIF-Blackrock				
01/13/2015	01/16/2015	(262,620.94)	GENERAL MILLS INC	3.111	NA	BBB+	BBB+
01/14/2015	01/20/2015	(1,303,442.30)	GENERAL MILLS INC	3.099	NA	BBB+	BBB+
01/15/2015	01/21/2015	(26,291.34)	GENERAL MILLS INC	3.068	NA	BBB+	BBB+
01/15/2015	01/21/2015	(162,489.16)	GENERAL MILLS INC	3.068	NA	BBB+	BBB+
01/15/2015	01/21/2015	(495,675.20)	GENERAL MILLS INC	3.068	NA	BBB+	BBB+
02/18/2015	02/23/2015	(77,172.13)	KRAFT FOODS GROUP INC	3.321	Baa2	BBB	NA
02/18/2015	02/23/2015	(136,458.66)	MONDELEZ INTERNATIONAL INC-A	1.570	Baa1	BBB	BBB *-
02/18/2015	02/23/2015	(138,951.66)	KROGER CO	0.953	NA	BBB	BBB
02/25/2015	03/02/2015	(115,119.40)	KRAFT FOODS GROUP INC	3.361	Baa2	BBB	NA
02/25/2015	03/02/2015	(203,875.72)	KROGER CO	0.968	NA	BBB	BBB
02/25/2015	03/02/2015	(210,118.65)	MONDELEZ INTERNATIONAL INC-A	1.582	Baa1	BBB	BBB *-
03/25/2015	03/30/2015	(919,316.55)	KRAFT FOODS GROUP INC	2.585	Baa2	BBB	NA
03/25/2015	03/30/2015	(2,373,430.82)	KRAFT FOODS GROUP INC	2.585	Baa2	BBB	NA
		(6,424,962.53)	13 item(s)				
			Forest Products&Paper				
			SCIF-Blackrock				
02/18/2015	02/23/2015	(159,266.94)	INTERNATIONAL PAPER CO	2.620	NA	BBB	NR
02/25/2015	03/02/2015	(237,873.12)	INTERNATIONAL PAPER CO	2.641	NA	BBB	NR
---	---	(397,140.06)	2 item(s)		NA	BBB	NR
			Gas				
			SCIF-Blackrock				
02/18/2015	02/23/2015	(75,230.83)	SEMPRA ENERGY	2.406	Baa1	BBB+	BBB+
02/25/2015	03/02/2015	(119,618.50)	SEMPRA ENERGY	2.431	Baa1	BBB+	BBB+
		(194,849.33)	2 item(s)				
			Healthcare-Products				
			SCIF-Blackrock				
02/18/2015	02/23/2015	(85,807.90)	BECTON DICKINSON AND CO	1.554	A3 *-	A*-	NA
02/25/2015	03/02/2015	(133,001.80)	BECTON DICKINSON AND CO	1.509	A3 *-	A*-	NA
		(218,809.70)	2 item(s)				

Trade	Settle	Principal	Description	Yield	Ratings		
Healthcare-Products							
SCIF-Wellington							
01/16/2015	01/22/2015	(94,368.94)	MEDTRONIC PLC	1.642	NA	AA-*	NA
01/20/2015	01/23/2015	(133,904.02)	MEDTRONIC PLC	1.655	NA	AA-*	NA
01/26/2015	01/26/2015	(14,730,538.50)	MEDTRONIC PLC	1.592	NA	AA-*	NA
		(14,958,811.46)	3 item(s)				
Healthcare-Services							
SCIF-Blackrock							
02/18/2015	02/23/2015	(71,212.18)	QUEST DIAGNOSTICS INC	1.849	WR	BBB+	NA
02/18/2015	02/23/2015	(197,680.70)	ANTHEM INC	1.234	NA	A-	BBB+
02/18/2015	02/23/2015	(229,684.53)	UNITEDHEALTH GROUP INC	1.280	A3	A+	A
02/25/2015	03/02/2015	(106,852.33)	QUEST DIAGNOSTICS INC	1.852	WR	BBB+	NA
02/25/2015	03/02/2015	(323,189.67)	ANTHEM INC	1.191	NA	A-	BBB+
02/25/2015	03/02/2015	(364,726.40)	UNITEDHEALTH GROUP INC	1.232	A3	A+	A
		(1,293,345.81)	6 item(s)				
Healthcare-Services							
SCIF-Wellington							
01/05/2015	01/08/2015	(299,206.78)	UNITEDHEALTH GROUP INC	1.418	A3	A+	A
01/06/2015	01/09/2015	(91,102.48)	UNITEDHEALTH GROUP INC	1.421	A3	A+	A
01/16/2015	01/22/2015	(200,384.01)	UNITEDHEALTH GROUP INC	1.329	A3	A+	A
01/20/2015	01/23/2015	(654,390.24)	UNITEDHEALTH GROUP INC	1.330	A3	A+	A
02/03/2015	02/06/2015	(434,272.47)	UNITEDHEALTH GROUP INC	1.303	A3	A+	A
02/18/2015	02/23/2015	(433,763.53)	UNITEDHEALTH GROUP INC	1.280	A3	A+	A
03/23/2015	03/26/2015	(813,287.47)	UNITEDHEALTH GROUP INC	1.259	A3	A+	A
03/24/2015	03/27/2015	(658,807.28)	UNITEDHEALTH GROUP INC	1.270	A3	A+	A
		(3,585,214.26)	8 item(s)				
Insurance							
SCIF-Blackrock							
02/18/2015	02/23/2015	(111,241.72)	CHUBB CORP	1.971	NA	A+	AA-
02/18/2015	02/23/2015	(161,593.82)	TRAVELERS COS INC/THE	1.991	NA	A	A+
02/18/2015	02/23/2015	(176,591.19)	PRUDENTIAL FINANCIAL INC	2.728	Baa1	A	A-
02/18/2015	02/23/2015	(189,305.90)	METLIFE INC	2.762	NA	A-	A
02/25/2015	03/02/2015	(170,575.03)	CHUBB CORP	1.997	NA	A+	AA-
02/25/2015	03/02/2015	(246,658.73)	TRAVELERS COS INC/THE	2.011	NA	A	A+
02/25/2015	03/02/2015	(275,356.51)	PRUDENTIAL FINANCIAL INC	2.745	Baa1	A	A-
02/25/2015	03/02/2015	(286,979.59)	METLIFE INC	2.737	NA	A-	A
		(1,618,302.49)	8 item(s)				
Insurance							
SCIF-Wellington							
01/05/2015	01/08/2015	(13,041.64)	CHUBB CORP	1.969	NA	A+	AA-
01/05/2015	01/08/2015	(30,282.42)	MARSH & MCLENNAN COS	1.874	NA	A-	BBB+
01/06/2015	01/09/2015	(7,904.81)	CHUBB CORP	1.989	NA	A+	AA-
01/16/2015	01/22/2015	(9,751.25)	MARSH & MCLENNAN COS	1.869	NA	A-	BBB+
01/16/2015	01/22/2015	(41,191.36)	CHUBB CORP	1.935	NA	A+	AA-
01/20/2015	01/23/2015	(61,056.64)	CHUBB CORP	1.953	NA	A+	AA-
02/18/2015	02/23/2015	(277,128.98)	CHUBB CORP	1.971	NA	A+	AA-
02/18/2015	02/23/2015	(360,442.55)	MARSH & MCLENNAN COS	1.913	NA	A-	BBB+
03/23/2015	03/26/2015	(193,382.43)	CHUBB CORP	2.014	NA	A+	AA-
03/23/2015	03/26/2015	(385,478.44)	MARSH & MCLENNAN COS	1.889	NA	A-	BBB+
		(1,379,660.52)	10 item(s)				

Attachment 3b(i) page 23

Trade	Settle	Principal	Description	Yield	Ratings		
Machinery-Diversified							
SCIF-Blackrock							
02/18/2015	02/23/2015	(59,140.66)	ROCKWELL AUTOMATION INC	2.077	NA	A	A
02/25/2015	03/02/2015	(82,278.72)	ROCKWELL AUTOMATION INC	2.093	NA	A	A
		(141,419.38)	2 item(s)				
Media							
SCIF-Blackrock							
02/18/2015	02/23/2015	(352,474.08)	COMCAST CORP-SPECIAL CL A	1.558	NA	A-	A-
02/25/2015	03/02/2015	(545,911.51)	COMCAST CORP-SPECIAL CL A	1.522	NA	A-	A-
		(898,385.59)	2 item(s)				
Media							
SCIF-Wellington							
01/05/2015	01/08/2015	(151,755.66)	WALT DISNEY CO/THE	1.244	NA	A	A
01/16/2015	01/22/2015	(66,439.59)	WALT DISNEY CO/THE	1.208	NA	A	A
01/20/2015	01/23/2015	(135,957.74)	WALT DISNEY CO/THE	1.214	NA	A	A
02/18/2015	02/23/2015	(258,270.19)	WALT DISNEY CO/THE	1.107	NA	A	A
03/23/2015	03/26/2015	(802,456.77)	WALT DISNEY CO/THE	1.063	NA	A	A
03/24/2015	03/27/2015	(444,106.83)	WALT DISNEY CO/THE	1.074	NA	A	A
		(1,858,986.78)	6 item(s)				
Mining							
SCIF-Blackrock							
02/18/2015	02/23/2015	(52,901.77)	FREEMPORT-MCMORAN INC	5.871	WR	BBB	BBB
02/25/2015	03/02/2015	(79,992.89)	FREEMPORT-MCMORAN INC	5.822	WR	BBB	BBB
02/26/2015	03/03/2015	(1,688,301.96)	FREEMPORT-MCMORAN INC	5.921	WR	BBB	BBB
		(1,821,196.62)	3 item(s)				
Miscellaneous Manufacturing							
SCIF-Blackrock							
02/18/2015	02/23/2015	(183,508.85)	3M CO	2.145	NA	AA-	NA
02/18/2015	02/23/2015	(345,366.53)	GENERAL ELECTRIC CO	3.564	Aa3	AA+	NA
02/25/2015	03/02/2015	(270,827.97)	3M CO	2.126	NA	AA-	NA
02/25/2015	03/02/2015	(538,450.08)	GENERAL ELECTRIC CO	3.475	Aa3	AA+	NA
		(1,338,153.43)	4 item(s)				
Oil&Gas							
SCIF-Blackrock							
01/07/2015	01/12/2015	(92,216.12)	CALIFORNIA RESOURCES CORP	---	---	BBB-	---
01/13/2015	01/16/2015	(411,637.61)	CHEVRON CORP	4.039	Aa1	AA	WD
01/14/2015	01/20/2015	(501,274.13)	CHEVRON CORP	4.052	Aa1	AA	WD
01/14/2015	01/20/2015	(720,673.57)	CHEVRON CORP	4.052	Aa1	AA	WD
01/15/2015	01/21/2015	(356,858.76)	CHEVRON CORP	4.101	Aa1	AA	WD
01/15/2015	01/21/2015	(408,278.24)	CHEVRON CORP	4.101	Aa1	AA	WD
01/15/2015	01/21/2015	(1,120,036.53)	CHEVRON CORP	4.101	Aa1	AA	WD
01/16/2015	01/22/2015	(18,512.36)	CHEVRON CORP	4.003	Aa1	AA	WD
01/16/2015	01/22/2015	(20,593.28)	CHEVRON CORP	4.003	Aa1	AA	WD
01/16/2015	01/22/2015	(41,220.62)	CHEVRON CORP	4.003	Aa1	AA	WD
01/16/2015	01/22/2015	(51,567.11)	CHEVRON CORP	4.003	Aa1	AA	WD
01/16/2015	01/22/2015	(74,120.91)	CHEVRON CORP	4.003	Aa1	AA	WD
01/16/2015	01/22/2015	(92,767.46)	CHEVRON CORP	4.003	Aa1	AA	WD
01/16/2015	01/22/2015	(1,237,238.70)	CHEVRON CORP	4.003	Aa1	AA	WD

Attachment 3b(i) page 24

Trade	Settle	Principal	Description	Yield	Ratings		
02/18/2015	02/23/2015	(53,069.80)	PHILLIPS 66	2.632	A3	BBB+	NA
02/18/2015	02/23/2015	(75,242.90)	CONOCOPHILLIPS	4.252	A1	A	A
02/18/2015	02/23/2015	(159,931.55)	MARATHON OIL CORP	2.826	NA	BBB	BBB+
02/18/2015	02/23/2015	(177,119.78)	CHEVRON CORP	3.874	Aa1	AA	WD
02/18/2015	02/23/2015	(212,049.49)	OCCIDENTAL PETROLEUM CORP	3.540	A1 *	A	A
02/18/2015	02/23/2015	(269,996.97)	MARATHON PETROLEUM CORP	1.835	NA	BBB	NA
02/18/2015	02/23/2015	(317,646.45)	EXXON MOBIL CORP	3.033	Aaa	AAA	WD
02/25/2015	03/02/2015	(79,356.03)	PHILLIPS 66	2.529	A3	BBB+	NA
02/25/2015	03/02/2015	(107,834.01)	CONOCOPHILLIPS	4.265	A1	A	A
02/25/2015	03/02/2015	(241,422.63)	MARATHON OIL CORP	2.821	NA	BBB	BBB+
02/25/2015	03/02/2015	(260,784.24)	CHEVRON CORP	3.942	Aa1	AA	WD
02/25/2015	03/02/2015	(313,357.67)	OCCIDENTAL PETROLEUM CORP	3.591	A1 *	A	A
02/25/2015	03/02/2015	(417,531.51)	MARATHON PETROLEUM CORP	1.835	NA	BBB	NA
02/25/2015	03/02/2015	(473,851.02)	EXXON MOBIL CORP	3.081	Aaa	AAA	WD
03/03/2015	03/06/2015	(39,197.07)	CHEVRON CORP	4.070	Aa1	AA	WD
03/03/2015	03/06/2015	(163,852.78)	CHEVRON CORP	4.070	Aa1	AA	WD
03/03/2015	03/06/2015	(212,959.11)	CHEVRON CORP	4.070	Aa1	AA	WD
03/03/2015	03/06/2015	(220,242.33)	CHEVRON CORP	4.070	Aa1	AA	WD
03/04/2015	03/09/2015	(16,288.65)	CHEVRON CORP	4.070	Aa1	AA	WD
03/04/2015	03/09/2015	(24,279.04)	CHEVRON CORP	4.070	Aa1	AA	WD
03/04/2015	03/09/2015	(270,649.25)	CHEVRON CORP	4.070	Aa1	AA	WD

(9,253,657.68) 35 item(s)

Oil&Gas

SCIF-Wellington

02/03/2015	02/06/2015	(235,432.36)	EXXON MOBIL CORP	2.928	Aaa	AAA	WD
02/03/2015	02/06/2015	(460,090.59)	CHEVRON CORP	3.844	Aa1	AA	WD
02/04/2015	02/09/2015	(194,517.02)	CHEVRON CORP	3.887	Aa1	AA	WD
02/05/2015	02/10/2015	(131,538.88)	CHEVRON CORP	3.854	Aa1	AA	WD
02/18/2015	02/23/2015	(358,624.40)	EXXON MOBIL CORP	3.033	Aaa	AAA	WD
02/18/2015	02/23/2015	(373,246.53)	CHEVRON CORP	3.874	Aa1	AA	WD

(1,753,449.78) 6 item(s)

Oil&Gas Services

SCIF-Blackrock

02/18/2015	02/23/2015	(66,534.57)	HALLIBURTON CO	1.418	NA	A	A-
02/25/2015	03/02/2015	(95,934.73)	HALLIBURTON CO	1.443	NA	A	A-

(162,469.30) 2 item(s)

Pharmaceuticals

SCIF-Blackrock

02/18/2015	02/23/2015	(55,553.93)	ABBOTT LABORATORIES	1.939	NA	A+	A+
02/18/2015	02/23/2015	(70,666.69)	ABBVIE INC	2.950	Baa1	A	NA
02/18/2015	02/23/2015	(229,125.92)	JOHNSON & JOHNSON	2.762	Aaa	AAA	AAA
02/18/2015	02/23/2015	(270,866.93)	BRISTOL-MYERS SQUIBB CO	2.416	NA	A+	A-
02/18/2015	02/23/2015	(309,278.45)	MERCK & CO. INC.	3.010	WR	AA	A+
02/18/2015	02/23/2015	(353,022.91)	PFIZER INC	3.075	A1	AA	A+
02/25/2015	03/02/2015	(90,395.58)	ABBOTT LABORATORIES	1.899	NA	A+	A+
02/25/2015	03/02/2015	(114,658.13)	ABBVIE INC	2.887	Baa1	A	NA
02/25/2015	03/02/2015	(351,216.43)	JOHNSON & JOHNSON	2.767	Aaa	AAA	AAA
02/25/2015	03/02/2015	(423,568.02)	BRISTOL-MYERS SQUIBB CO	2.369	NA	A+	A-
02/25/2015	03/02/2015	(469,073.76)	MERCK & CO. INC.	3.027	WR	AA	A+
02/25/2015	03/02/2015	(540,414.61)	PFIZER INC	3.058	A1	AA	A+

(3,277,841.36) 12 item(s)

Trade	Settle	Principal	Description	Yield	Ratings		
Pharmaceuticals							
SCIF-Wellington							
01/05/2015	01/08/2015	(194,593.40)	PFIZER INC	3.337	A1	AA	A+
01/16/2015	01/22/2015	(82,129.28)	CARDINAL HEALTH INC	1.617	NA	A-	BBB+
01/16/2015	01/22/2015	(134,007.58)	PFIZER INC	3.172	A1	AA	A+
01/16/2015	01/22/2015	(464,621.66)	MERCK & CO. INC.	2.809	WR	AA	A+
01/20/2015	01/23/2015	(211,902.85)	CARDINAL HEALTH INC	1.627	NA	A-	BBB+
01/20/2015	01/23/2015	(244,076.71)	PFIZER INC	3.147	A1	AA	A+
01/20/2015	01/23/2015	(823,232.80)	MERCK & CO. INC.	2.827	WR	AA	A+
01/21/2015	01/26/2015	(92,640.53)	CARDINAL HEALTH INC	1.623	NA	A-	BBB+
01/21/2015	01/26/2015	(293,993.78)	MERCK & CO. INC.	2.847	WR	AA	A+
02/03/2015	02/06/2015	(283,826.60)	CARDINAL HEALTH INC	1.594	NA	A-	BBB+
02/18/2015	02/23/2015	(209,883.96)	PFIZER INC	3.075	A1	AA	A+
02/18/2015	02/23/2015	(376,601.80)	MERCK & CO. INC.	3.010	WR	AA	A+
02/18/2015	02/23/2015	(378,603.63)	JOHNSON & JOHNSON	2.762	Aaa	AAA	AAA
02/18/2015	02/23/2015	(400,007.03)	CARDINAL HEALTH INC	1.543	NA	A-	BBB+
03/23/2015	03/26/2015	(380,917.87)	CARDINAL HEALTH INC	1.473	NA	A-	BBB+
03/23/2015	03/26/2015	(592,912.31)	PFIZER INC	3.024	A1	AA	A+
03/24/2015	03/27/2015	(89,808.34)	CARDINAL HEALTH INC	1.487	NA	A-	BBB+
03/24/2015	03/27/2015	(287,838.86)	CARDINAL HEALTH INC	1.487	NA	A-	BBB+
03/25/2015	03/30/2015	(261,901.15)	CARDINAL HEALTH INC	1.494	NA	A-	BBB+
		(5,803,500.14)	19 item(s)				
Pipelines							
SCIF-Blackrock							
02/18/2015	02/23/2015	(62,153.06)	SPECTRA ENERGY CORP	3.845	NA	BBB	NA
02/25/2015	03/02/2015	(94,473.16)	SPECTRA ENERGY CORP	3.904	NA	BBB	NA
		(156,626.22)	2 item(s)				
Pipelines							
SCIF-Wellington							
01/16/2015	01/22/2015	(32,906.55)	ENBRIDGE INC	2.687	Baa1	A-	NA
01/20/2015	01/23/2015	(111,040.92)	ENBRIDGE INC	2.693	Baa1	A-	NA
02/03/2015	02/06/2015	(35,572.93)	ENBRIDGE INC	2.499	Baa1	A-	NA
02/04/2015	02/09/2015	(69,698.85)	ENBRIDGE INC	2.541	Baa1	A-	NA
02/05/2015	02/10/2015	(228,336.20)	ENBRIDGE INC	2.502	Baa1	A-	NA
02/06/2015	02/11/2015	(118,230.02)	ENBRIDGE INC	2.599	Baa1	A-	NA
02/09/2015	02/12/2015	(102,968.91)	ENBRIDGE INC	2.604	Baa1	A-	NA
02/10/2015	02/13/2015	(97,066.85)	ENBRIDGE INC	2.711	Baa1	A-	NA
02/11/2015	02/17/2015	(155,279.44)	ENBRIDGE INC	2.712	Baa1	A-	NA
02/18/2015	02/23/2015	(201,773.11)	ENBRIDGE INC	2.660	Baa1	A-	NA
		(1,152,873.78)	10 item(s)				
REITS							
SCIF-Wellington							
01/05/2015	01/08/2015	(41,488.43)	PUBLIC STORAGE	2.976	NA	A	A+
01/16/2015	01/22/2015	(5,209.64)	PUBLIC STORAGE	2.770	NA	A	A+
02/03/2015	02/06/2015	(111,657.69)	PUBLIC STORAGE	2.759	NA	A	A+
02/18/2015	02/23/2015	(208,631.21)	PUBLIC STORAGE	2.757	NA	A	A+
		(366,986.97)	4 item(s)				
Retail							
SCIF-Blackrock							
01/13/2015	01/16/2015	(237,761.38)	MCDONALD'S CORP	3.535	WR	A	A
01/14/2015	01/20/2015	(101,474.82)	MCDONALD'S CORP	3.584	WR	A	A
01/14/2015	01/20/2015	(368,004.49)	MCDONALD'S CORP	3.584	WR	A	A
01/14/2015	01/20/2015	(934,209.78)	MCDONALD'S CORP	3.584	WR	A	A

State Compensation Insurance Fund

Investment Committee – May 21, 2015

Open Agenda Item 3bi – Consent Calendar: Approval of Investment Transactions (Investments)

Attachment 3b(i) page 26

Trade	Settle	Principal	Description	Yield	Ratings		
02/17/2015	02/20/2015	(21,928.07)	HOME DEPOT INC	1.679	NA	A	A
02/17/2015	02/20/2015	(52,121.14)	HOME DEPOT INC	1.679	NA	A	A
02/17/2015	02/20/2015	(57,370.29)	HOME DEPOT INC	1.679	NA	A	A
02/17/2015	02/20/2015	(166,737.62)	HOME DEPOT INC	1.679	NA	A	A
02/17/2015	02/20/2015	(263,261.73)	HOME DEPOT INC	1.679	NA	A	A
02/18/2015	02/23/2015	(51,886.06)	HOME DEPOT INC	1.678	NA	A	A
02/18/2015	02/23/2015	(85,708.92)	WAL-MART STORES INC	2.225	Aa2	AA	AA
02/18/2015	02/23/2015	(131,650.07)	MCDONALD'S CORP	3.468	WR	A	A
02/18/2015	02/23/2015	(356,501.91)	HOME DEPOT INC	1.678	NA	A	A
02/18/2015	02/23/2015	(588,501.68)	HOME DEPOT INC	1.678	NA	A	A
02/19/2015	02/24/2015	(197,568.24)	HOME DEPOT INC	1.695	NA	A	A
02/19/2015	02/24/2015	(413,524.28)	HOME DEPOT INC	1.695	NA	A	A
02/20/2015	02/25/2015	(740,202.84)	HOME DEPOT INC	1.675	NA	A	A
02/25/2015	03/02/2015	(125,543.93)	WAL-MART STORES INC	2.298	Aa2	AA	AA
02/25/2015	03/02/2015	(216,118.52)	MCDONALD'S CORP	3.324	WR	A	A
02/25/2015	03/02/2015	(570,747.86)	HOME DEPOT INC	1.617	NA	A	A

(5,680,823.63) 20 item(s)

Retail

SCIF-Wellington

01/05/2015	01/08/2015	(82,902.89)	WAL-MART STORES INC	2.241	Aa2	AA	AA
01/05/2015	01/08/2015	(377,020.06)	CVS HEALTH CORP	1.168	NA	BBB+	WD
01/05/2015	01/08/2015	(559,019.20)	TJX COMPANIES INC	0.997	NA	A+	NA
01/05/2015	01/08/2015	(564,110.43)	LOWE'S COS INC	1.241	NA	A-	WD
01/06/2015	01/09/2015	(114,511.45)	CVS HEALTH CORP	1.168	NA	BBB+	WD
01/06/2015	01/09/2015	(234,085.47)	LOWE'S COS INC	1.238	NA	A-	WD
01/06/2015	01/09/2015	(254,672.17)	TJX COMPANIES INC	1.002	NA	A+	NA
01/16/2015	01/22/2015	(67,619.90)	LOWE'S COS INC	1.280	NA	A-	WD
01/16/2015	01/22/2015	(186,693.67)	CVS HEALTH CORP	1.190	NA	BBB+	WD
01/16/2015	01/22/2015	(415,889.68)	WAL-MART STORES INC	2.214	Aa2	AA	AA
01/20/2015	01/23/2015	(48,967.68)	LOWE'S COS INC	1.308	NA	A-	WD
01/20/2015	01/23/2015	(258,621.63)	CVS HEALTH CORP	1.195	NA	BBB+	WD
01/20/2015	01/23/2015	(671,774.19)	WAL-MART STORES INC	2.215	Aa2	AA	AA
01/21/2015	01/26/2015	(721,001.77)	WAL-MART STORES INC	2.216	Aa2	AA	AA
02/03/2015	02/06/2015	(94,057.47)	CVS HEALTH CORP	1.174	NA	BBB+	WD
02/03/2015	02/06/2015	(101,481.37)	TJX COMPANIES INC	0.996	NA	A+	NA
02/03/2015	02/06/2015	(233,261.94)	LOWE'S COS INC	1.250	NA	A-	WD
02/03/2015	02/06/2015	(337,218.10)	MCDONALD'S CORP	3.492	WR	A	A
02/04/2015	02/09/2015	(40,270.26)	CVS HEALTH CORP	1.170	NA	BBB+	WD
02/05/2015	02/10/2015	(30,699.08)	CVS HEALTH CORP	1.166	NA	BBB+	WD
02/18/2015	02/23/2015	(151,192.15)	COSTCO WHOLESALE CORP	4.361	NA	A+	A+
02/18/2015	02/23/2015	(282,599.14)	CVS HEALTH CORP	1.129	NA	BBB+	WD
02/18/2015	02/23/2015	(324,911.33)	LOWE'S COS INC	1.200	NA	A-	WD
02/18/2015	02/23/2015	(348,392.22)	WAL-MART STORES INC	2.225	Aa2	AA	AA
02/18/2015	02/23/2015	(351,415.65)	MCDONALD'S CORP	3.468	WR	A	A
02/18/2015	02/23/2015	(430,039.04)	TJX COMPANIES INC	1.034	NA	A+	NA
03/23/2015	03/26/2015	(284,569.93)	CVS HEALTH CORP	1.124	NA	BBB+	WD
03/23/2015	03/26/2015	(291,477.58)	MCDONALD'S CORP	3.367	WR	A	A
03/23/2015	03/26/2015	(345,738.22)	TJX COMPANIES INC	1.008	NA	A+	NA
03/23/2015	03/26/2015	(892,361.36)	LOWE'S COS INC	1.154	NA	A-	WD

(9,096,575.03) 30 item(s)

Attachment 3b(i) page 27

Trade	Settle	Principal	Description	Yield	Ratings		
Semiconductors							
SCIF-Blackrock							
02/18/2015	02/23/2015	(154,365.65)	QUALCOMM INC	2.282	A1	A+	NA
02/18/2015	02/23/2015	(267,375.95)	INTEL CORP	2.670	NA	A+	A+
02/25/2015	03/02/2015	(236,962.03)	QUALCOMM INC	2.246	A1	A+	NA
02/25/2015	03/02/2015	(401,989.10)	INTEL CORP	2.696	NA	A+	A+
		(1,060,692.73)	4 item(s)				
Software							
SCIF-Blackrock							
02/25/2015	03/02/2015	(509,317.62)	MICROSOFT CORP	2.683	Aaa	AAA	AA+
		(509,317.62)	1 item(s)				
Software							
SCIF-Wellington							
01/05/2015	01/08/2015	(44,024.02)	ORACLE CORP	1.101	NA	A+	A+
01/05/2015	01/08/2015	(739,920.67)	ORACLE CORP	1.101	NA	A+	A+
02/18/2015	02/23/2015	(318,191.67)	ORACLE CORP	1.088	NA	A+	A+
02/18/2015	02/23/2015	(406,164.68)	MICROSOFT CORP	2.710	Aaa	AAA	AA+
03/23/2015	03/26/2015	(149,257.26)	ORACLE CORP	1.085	NA	A+	A+
03/23/2015	03/26/2015	(206,896.10)	MICROSOFT CORP	2.754	Aaa	AAA	AA+
		(1,864,454.40)	6 item(s)				
Telecommunications							
SCIF-Blackrock							
02/17/2015	02/20/2015	(216,097.62)	VERIZON COMMUNICATIONS INC	4.393	Baa1	BBB+	A-
02/17/2015	02/20/2015	(588,153.57)	VERIZON COMMUNICATIONS INC	4.393	Baa1	BBB+	A-
02/18/2015	02/23/2015	(44,444.18)	BCE INC	4.957	Baa2	BBB+	NR
02/18/2015	02/23/2015	(102,675.51)	VERIZON COMMUNICATIONS INC	4.415	Baa1	BBB+	A-
02/18/2015	02/23/2015	(109,031.61)	VERIZON COMMUNICATIONS INC	4.415	Baa1	BBB+	A-
02/18/2015	02/23/2015	(109,032.50)	VERIZON COMMUNICATIONS INC	4.415	Baa1	BBB+	A-
02/18/2015	02/23/2015	(109,087.14)	VERIZON COMMUNICATIONS INC	4.415	Baa1	BBB+	A-
02/18/2015	02/23/2015	(131,450.41)	MOTOROLA SOLUTIONS INC	1.881	Baa2	BBB	BBB
02/18/2015	02/23/2015	(229,791.46)	VERIZON COMMUNICATIONS INC	4.415	Baa1	BBB+	A-
02/19/2015	02/24/2015	(71,429.76)	VERIZON COMMUNICATIONS INC	4.415	Baa1	BBB+	A-
02/19/2015	02/24/2015	(89,021.84)	VERIZON COMMUNICATIONS INC	4.415	Baa1	BBB+	A-
02/19/2015	02/24/2015	(272,957.61)	VERIZON COMMUNICATIONS INC	4.415	Baa1	BBB+	A-
02/20/2015	02/25/2015	(90,170.87)	VERIZON COMMUNICATIONS INC	4.411	Baa1	BBB+	A-
02/20/2015	02/25/2015	(90,244.66)	VERIZON COMMUNICATIONS INC	4.411	Baa1	BBB+	A-
02/20/2015	02/25/2015	(160,106.97)	VERIZON COMMUNICATIONS INC	4.411	Baa1	BBB+	A-
02/25/2015	03/02/2015	(61,695.32)	BCE INC	5.022	Baa2	BBB+	NR
02/25/2015	03/02/2015	(197,749.10)	MOTOROLA SOLUTIONS INC	1.911	Baa2	BBB	BBB
02/25/2015	03/02/2015	(353,424.93)	VERIZON COMMUNICATIONS INC	4.390	Baa1	BBB+	A-
		(3,026,565.06)	18 item(s)				
Toys/Games/Hobbies							
SCIF-Wellington							
01/27/2015	01/30/2015	(129,806.00)	MATTEL INC	5.734	NA	BBB+	A-
01/27/2015	01/30/2015	(389,760.75)	MATTEL INC	5.734	NA	BBB+	A-
01/27/2015	01/30/2015	(518,920.03)	MATTEL INC	5.734	NA	BBB+	A-
01/27/2015	01/30/2015	(1,038,568.69)	MATTEL INC	5.734	NA	BBB+	A-
01/28/2015	02/02/2015	(264,341.82)	MATTEL INC	5.633	NA	BBB+	A-
01/29/2015	02/03/2015	(264,343.78)	MATTEL INC	5.651	NA	BBB+	A-
01/29/2015	02/03/2015	(1,586,334.40)	MATTEL INC	5.651	NA	BBB+	A-
01/30/2015	02/04/2015	(1,793,882.92)	MATTEL INC	5.651	NA	BBB+	A-
		(5,985,958.39)	8 item(s)				

Attachment 3b(i) page 28

Trade	Settle	Principal	Description	Yield	Ratings		
Transportation							
SCIF-Blackrock							
01/13/2015	01/16/2015	(215,351.31)	UNION PACIFIC CORP	1.708	A3	A	NA
01/14/2015	01/20/2015	(283,869.80)	UNION PACIFIC CORP	1.715	A3	A	NA
01/14/2015	01/20/2015	(629,946.06)	UNION PACIFIC CORP	1.715	A3	A	NA
02/18/2015	02/23/2015	(56,665.03)	CSX CORP	1.780	Baa1	BBB+	WD
02/18/2015	02/23/2015	(147,675.76)	UNION PACIFIC CORP	1.548	A3	A	NA
02/18/2015	02/23/2015	(153,360.92)	UNITED PARCEL SERVICE-CL B	2.670	NA	A+	NA
02/25/2015	03/02/2015	(84,688.92)	CSX CORP	1.818	Baa1	BBB+	WD
02/25/2015	03/02/2015	(219,996.27)	UNION PACIFIC CORP	1.638	A3	A	NA
02/25/2015	03/02/2015	(224,043.43)	UNITED PARCEL SERVICE-CL B	2.688	NA	A+	NA
		(2,015,597.50)	9 item(s)				

Transportation							
SCIF-Wellington							
01/05/2015	01/08/2015	(314,888.38)	UNITED PARCEL SERVICE-CL B	2.477	NA	A+	NA
01/06/2015	01/09/2015	(110,642.12)	UNITED PARCEL SERVICE-CL B	2.494	NA	A+	NA
01/16/2015	01/22/2015	(95,638.82)	UNITED PARCEL SERVICE-CL B	2.430	NA	A+	NA
02/03/2015	02/06/2015	(603,328.26)	CANADIAN NATL RAILWAY CO	1.305	A2	A	NA
02/18/2015	02/23/2015	(315,179.47)	CANADIAN NATL RAILWAY CO	1.275	A2	A	NA
02/18/2015	02/23/2015	(475,999.03)	UNITED PARCEL SERVICE-CL B	2.670	NA	A+	NA
		(1,915,676.08)	6 item(s)				

Water							
SCIF-Blackrock							
02/18/2015	02/23/2015	(112,261.41)	AMERICAN WATER WORKS CO INC	2.291	Baa1	A-	NA
02/25/2015	03/02/2015	(168,862.26)	AMERICAN WATER WORKS CO INC	2.277	Baa1	A-	NA
		(281,123.67)	2 item(s)				

Total Equity Sales			
BlackRock Investment Mgt	(65,528,782.31)	274 item(s)	

Total Equity Sales			
Wellington Management	(79,657,395.97)	224 item(s)	

Grand Total			
EQUITY SALES	(145,186,178.28)	498 item(s)	

COMPLIANCE REPORT

As of March 31, 2015

The following is a list of securities currently not in compliance with State Fund's Investment Policy. State Fund's Investment Policy is reviewed annually by the Investment Committee and approved by the Board of Directors.

Footnotes	Description	Current Face	Maturity Date	Coupon Rate	Book Yield	Rating	Port. Mngr.
<u>Long-term Investments</u>							
<u>Canadian Issuer Rated Below AA-</u>							
1	Province of New Brunswick	85,000,000	02/21/17	5.20%	4.59%	Aa2/A+/NA	Deutsche /NEAM
Total: Canadian Rated Below AA-		85,000,000	1 item(s)				
<u>Bonds Not Rated</u>							
1, 2	Oregon State	18,042,509	06/01/16	5.31%	4.60%	NA/NR/WR	Deutsche
Total: Bonds Not Rated		18,042,509	1 item(s)				
Grand Total:		103,042,509	2 item(s)				

- (1) This bond rated below AA- was in compliance with our investment guidelines at the time of purchase.
- (2) Oregon State bond was initially rated AAA based on the financial strength of insurance enhancement, but subsequently the ratings were withdrawn. We own other Oregon State bonds in the portfolio and the underlying ratings for all the State of Oregon bonds are Aa1/AA+. State Fund filed and received an NAIC 1 designation from SVO for this bond on 02/27/2015.

MOTION: To approve and ratify the transactions described on this list.