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Date: May 10, 2019

**TO: MEMBERS, INVESTMENT AND RISK COMMITTEE**

<b>I. AGENDA ITEM # AND TITLE :</b>	Open Agenda Item 4 - Report on Bank Accounts, Cash Management Holdings and Long-term Investment Holdings
<b>II. NAME AND PROGRAM:</b>	Treasury and Investments
<b>III. ACTIVITY:</b>	<input checked="" type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
<b>IV. JUSTIFICATION:</b>	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

**V. EXECUTIVE SUMMARY:**

To report the bank accounts, cash management and long-term investment holdings as of December 31, 2018.

**VI. ANALYSIS:**

These balances are pending EY's audit review. EY is scheduled to complete their audit work by end of May 2019.

<b>Bank Accounts</b>	<b>12/31/18 Balance</b>
State Treasurer	30,763,319
Union Bank	(48,901,843)
SF Federal Home Loan Bank	128,585
Wells Fargo Bank	9,013,902
<b>Total</b>	<b>(8,996,037)</b>
<b>Investment Portfolio</b>	<b>12/31/18 Book Adjusted Carrying Balance</b>
Bonds	19,028,248,378
Equities	951,612,006
Short-term Investments	91,183,077
<b>Total</b>	<b>20,071,043,461</b>