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Date: May 11, 2018

TO: MEMBERS, INVESTMENT AND RISK COMMITTEE

I. AGENDA ITEM # AND TITLE :	Open Agenda Item 4 - Report on Bank Accounts, Cash Management Holdings and Long-term Investment Holdings
II. NAME AND PROGRAM:	Treasury and Investments
III. ACTIVITY:	<input checked="" type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

To report the bank accounts and cash management holdings as of December 31, 2017.

VI. ANALYSIS:

These balances are pending EY's audit review. EY is scheduled to complete their audit work by May 24, 2018.

Bank Accounts	12/31/17 Balance
State Treasurer	118,466,393
Union Bank	(47,491,294)
Federal Home Loan Bank of SF	109,692,083
Wells Fargo Bank	7,092,610
Total	187,759,792
Investment Portfolio	Book Adjusted Carrying Value
Bonds	19,048,440,127
Equities	804,567,663
Total	19,853,007,790