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Date: May 13, 2016

TO: MEMBERS, INVESTMENT COMMITTEE

I. AGENDA ITEM # AND TITLE :	Open Agenda Item 4: Report on Bank Accounts, Cash Management Holdings and Long-term Investment Holdings
II. NAME AND PROGRAM:	Treasury and Investments
III. ACTIVITY:	<input checked="" type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

To report the bank accounts and cash management holdings as of December 31, 2015.

VI. ANALYSIS:

These balances are pending KPMG’s audit review. KPMG is scheduled to complete their audit work by May 25, 2016.

Bank Accounts	12/31/15 Balance
State Treasurer	26,990,772
Bank of America	(4,694)
Union Bank	30,204,053
Mellon Bank	1,344
Federal Home Loan Bank of SF	477
Wells Fargo Bank	4,612,699
Total	61,804,651
Investment Portfolio	Book Adjusted Carrying Value
Bonds	18,492,379,195
Equities	892,531,566
Total	19,384,910,761