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Date: November 2, 2012

AGENDA ITEM 4a, b – ACTION REQUIRED

TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. SUBJECT:** APPROVAL OF INVESTMENT TRANSACTIONS
- II. PROGRAM:** TREASURY and INVESTMENTS
- III. RECOMMENDATION:** RECOMMENDATION TO INVESTMENT COMMITTEE TO APPROVE AND RATIFY THE INVESTMENT TRANSACTIONS FROM JULY 1, 2012 TO SEPTEMBER 30, 2012.

IV. ANALYSIS:

The bond transactions for the period of July 1, 2012 to September 30, 2012 are attached as Item 4a. The current investments no longer in compliance with State Fund's Investment Policy are listed in the Compliance Report, Attachment 4b. We request the Investment Committee's approval and ratification of these investment transactions. These reports are also attached as Item 8ci on the agenda of the Full Board meeting.

V. RESULTS/COSTS:

Reporting on the Investment Transactions fulfills a responsibility of the Treasury and Investments Department.

STEPHANIE CHAN, Treasury and
Investments Program Manager

Attachments